EASTERN POLYMER GROUP PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (UNAUDITED)

30 JUNE 2023

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Eastern Polymer Group Public Company Limited

I have reviewed the interim consolidated financial information of Eastern Polymer Group Public Company Limited and its subsidiaries, and the interim separate financial information of Eastern Polymer Group Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 June 2023, the related consolidated and separate statements of comprehensive income, changes in equity, and cash flows for the three-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Krit Chatchavalwong
Certified Public Accountant (Thailand) No. 5016
Bangkok
11 August 2023

Eastern Polymer Group Public Company Limited

Statement of Financial Position

As at 30 June 2023

		Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June	31 March	30 June	31 March
		2023	2023	2023	2023
	Notes	Baht	Baht	Baht	Baht
Assets					
Current assets					
Cash and cash equivalents		1,538,027,532	1,112,984,847	450,959,167	334,878,578
Trade and other accounts receivable (net)	7	2,236,336,079	2,183,767,535	21,974,371	29,346,094
Short-term loans to related parties	23 c)	61,635,018	44,626,950	3,692,200,000	3,551,200,000
Current portion of					
- long-term loans to related companies	23 d)	-	-	900,000,000	900,000,000
Derivative assets		2,715,107	6,247,791	901,047	-
Inventories (net)	8	3,822,022,762	3,850,784,549	-	-
Value added tax		45,896,757	25,424,638	-	-
Other current assets		35,290,822	28,370,259	-	-
Non-current assets classified as held-for-sale	9	-	-	23,759,474	23,759,474
Total current assets		7,741,924,077	7,252,206,569	5,089,794,059	4,839,184,146
Non-current assets					
Restricted deposits at financial institutions		231,914,950	236,091,980	1,500,000	1,500,000
Investments in associates	10	2,730,823,947	2,639,923,154	221,000,000	221,000,000
Investments in subsidiaries	11	-	-	3,764,229,749	3,764,229,749
Investments in joint venture	12	125,044,622	132,040,336	-	-
Equity instruments measured at fair value					
through other comprehensive income		9,790,150	9,790,150	-	-
Long-term loans to related parties	23 d)	44,404,610	42,530,652	-	-
Investment properties (net)	13	-	-	291,775,354	293,197,324
Property, plant and equipment (net)	14	5,815,630,286	5,823,566,519	45,100,661	45,872,549
Advance payment for fixed assets		40,920,316	39,390,066	-	-
Right-of-use assets (net)		932,372,843	889,022,994	3,142,380	5,974,400
Intangible assets (net)	15	767,827,067	762,379,370	414,524	462,574
Goodwill	16	487,018,419	472,510,636	-	-
Deferred tax assets (net)		232,389,561	205,109,741	9,311,468	9,205,533
Other non-current assets		37,047,296	38,683,934	1,380,304	51,500
Total non-current assets		11,455,184,067	11,291,039,532	4,337,854,440	4,341,493,629
Total assets		19,197,108,144	18,543,246,101	9,427,648,499	9,180,677,775

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Financial Position

As at 30 June 2023

		Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June	31 March	30 June	31 March
		2023	2023	2023	2023
	Notes	Baht	Baht	Baht	Baht
Liabilities and Equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	17	1,322,221,462	1,259,969,394	-	-
Trade and other accounts payable	18	1,403,033,146	1,415,485,151	22,475,624	13,269,880
Current portion of					
- long-term loans from financial institutions	19	277,088,542	241,572,442	150,000,000	100,000,000
- lease liabilities (net)		161,289,171	156,466,935	7,439,367	7,383,604
Accrued income tax		32,878,055	16,484,719	1,231,000	1,231,000
Value added tax		11,671,106	16,839,313	451,006	354,017
Derivative liabilities		7,334,501	3,503,415	-	2,226,300
Other current liabilities		18,275,090	19,460,424	669,120	1,058,729
Total current liabilities		3,233,791,073	3,129,781,793	182,266,117	125,523,530
Non-current liabilities					
Long-term loans from financial institutions	19	1,119,459,144	996,444,089	550,000,000	375,000,000
Lease liabilities (net)		817,039,607	775,356,808	47,444,860	49,327,977
Debenture (net)	20	1,197,848,765	1,197,658,677	1,197,848,765	1,197,658,677
Deferred tax liabilities (net)		226,816,587	228,592,916	-	-
Employee benefit obligations		314,917,825	307,771,514	37,499,192	36,544,643
Total non-current liabilities		3,676,081,928	3,505,824,004	1,832,792,817	1,658,531,297
Total liabilities		6,909,873,001	6,635,605,797	2,015,058,934	1,784,054,827

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Financial Position

As at 30 June 2023

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Liabilities and Equity (Cont'd)				
Equity				
Share capital				
Authorised share capital				
2,800,000,000 ordinary shares of Baht 1 each	2,800,000,000	2,800,000,000	2,800,000,000	2,800,000,000
Issued and fully paid-up share capital				
2,800,000,000 ordinary shares of Baht 1 each	2,800,000,000	2,800,000,000	2,800,000,000	2,800,000,000
Share premium on ordinary shares	3,274,182,000	3,274,182,000	3,274,182,000	3,274,182,000
Retained earnings				
Appropriated - legal reserve	280,000,000	280,000,000	280,000,000	280,000,000
Unappropriated	5,397,246,021	5,092,271,826	1,065,460,493	1,049,493,876
Remeasurement of post-employment benefit obligations	(28,425,304)	(28,425,304)	(7,052,928)	(7,052,928)
Surplus from business combination under common control	701,719,893	701,719,893	-	-
Changes in the proportion in non-controlling interest	(6,197,998)	(6,197,998)	-	-
Other components of equity	(165,311,330)	(237,899,255)	-	-
Equity attributable to owners of the parent	12,253,213,282	11,875,651,162	7,412,589,565	7,396,622,948
Non-controlling interests	34,021,861	31,989,142	-	-
Total equity	12,287,235,143	11,907,640,304	7,412,589,565	7,396,622,948
Total liabilities and equity	19,197,108,144	18,543,246,101	9,427,648,499	9,180,677,775

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statements of Comprehensive Income

For the three-month period ended 30 June 2023

		Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30 June	30 June	30 June	30 June
		2023	2022	2023	2022
	Note	Baht	Baht	Baht	Baht
Revenues					
Revenue from sales of goods		2,985,653,660	2,843,420,113	-	-
Revenue from services		12,393,026	8,300,215	31,501,733	28,880,825
Cost of goods sold		(2,043,242,997)	(1,909,492,398)	-	-
Cost of services		(5,553,053)	(3,463,876)	(23,572,998)	(19,914,850)
Gross profit		949,250,636	938,764,054	7,928,735	8,965,975
Net gain on foreign exchange rate		50,026,017	14,701,834	4,703	21,117
Dividend income from related parties		-	-	-	36,000,000
Other income		26,515,507	13,994,645	33,334,371	22,848,363
Profit before expenses		1,025,792,160	967,460,533	41,267,809	67,835,455
Selling expenses		(325,513,650)	(341,487,305)	-	-
Administrative expenses		(408,523,840)	(333,958,416)	(13,577,173)	(11,528,624)
Expected credit loss on a forward looking basis		(13,040,572)	(28,830,253)	-	-
Other gains (losses)		(7,929,349)	(7,352,907)	2,604,047	-
Finance costs		(52,616,067)	(17,572,450)	(14,333,936)	(5,037,987)
Share of profit from investments in associates and joint ventures		81,980,901	23,151,826	-	-
Profit before income tax		300,149,583	261,411,028	15,960,747	51,268,844
Income tax	22	9,151,649	(30,829,193)	5,870	441,617
Net profit for the period		309,301,232	230,581,835	15,966,617	51,710,461

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Comprehensive Income

For the three-month period ended 30 June 2023

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Unaudited) 30 June 2022 Baht	(Unaudited) 30 June 2023 Baht	(Unaudited) 30 June 2022 Baht
Other comprehensive income (loss)				
Items that will be reclassified subsequently to profit or loss				
- Currency translation differences	70,152,588	29,773,176	-	-
- Share of profit (loss) in associates and joint ventures accounted for using the equity method	1,924,178	(3,317,637)	-	-
Other comprehensive income for the period - net of tax	72,076,766	26,455,539	-	-
Total comprehensive income for the period	381,377,998	257,037,374	15,966,617	51,710,461
Profit attributable to:				
Owners of the parent	304,974,195	230,895,657	15,966,617	51,710,461
Non-controlling interests	4,327,037	(313,822)	-	-
	309,301,232	230,581,835	15,966,617	51,710,461
Comprehensive income attributable to:				
Owners of the parent	377,562,120	257,165,439	15,966,617	51,710,461
Non-controlling interests	3,815,878	(128,065)	-	-
	381,377,998	257,037,374	15,966,617	51,710,461
Earnings per share to the owners of the parent				
Basic earnings per share (Baht)	0.109	0.082	0.006	0.018

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Eastern Polymer Group Public Company Limited

Statement of Changes in Equity

For the three-month period ended 30 June 2023

	Consolidated financial information (Unaudited) (Baht)												
	For the three-month period ended 30 June 2022												
	Attributable to owners of the parent												
								Other components of equity					
								Other comprehensive income (loss)					
	Authorised, issued and fully paid-up share capital	Premium on share capital	Retained earnings: Appropriated - legal reserve	Retained earnings: Unappropriated	Retained earnings: Remeasurements of post-employment benefit obligations	Surplus from business combination under common control	Changes in the proportion in non-controlling interest	Translation differences	Share of other comprehensive income (loss) of associates and joint venture	Total other components of equity	Total owners of the parent	Non-controlling interests	Total equity
Opening balance as at 1 April 2022	2,800,000,000	3,274,182,000	280,000,000	4,856,357,497	(27,785,754)	701,719,893	(6,197,998)	(67,967,865)	(24,837,179)	(92,805,044)	11,785,470,594	26,919,165	11,812,389,759
Changes in equity for the period													
Increase in non-controlling interests from investment in subsidiary	-	-	-	-	-	-	-	-	-	-	-	149,403	149,403
Net profit for the period	-	-	-	230,895,657	-	-	-	-	-	-	230,895,657	(313,822)	230,581,835
Total other comprehensive income for the period	-	-	-	-	-	-	-	29,587,419	(3,317,637)	26,269,782	26,269,782	185,757	26,455,539
Closing balance as at 30 June 2022	2,800,000,000	3,274,182,000	280,000,000	5,087,253,154	(27,785,754)	701,719,893	(6,197,998)	(38,380,446)	(28,154,816)	(66,535,262)	12,042,636,033	26,940,503	12,069,576,536

	Consolidated financial information (Unaudited) (Baht)												
	For the three-month period ended 30 June 2023												
	Attributable to owners of the parent												
								Other components of equity					
								Other comprehensive income (loss)					
	Authorised, issued and fully paid-up share capital	Premium on share capital	Retained earnings: Appropriated - legal reserve	Retained earnings: Unappropriated	Retained earnings: Remeasurements of post-employment benefit obligations	Surplus from business combination under common control	Changes in the proportion in non-controlling interest	Translation differences	Share of other comprehensive income (loss) of associates and joint venture	Total other components of equity	Total owners of the parent	Non-controlling interests	Total equity
Opening balance as at 1 April 2023	2,800,000,000	3,274,182,000	280,000,000	5,092,271,826	(28,425,304)	701,719,893	(6,197,998)	(166,027,854)	(71,871,401)	(237,899,255)	11,875,651,162	31,989,142	11,907,640,304
Changes in equity for the period													
Decrease in non-controlling interests from the return of a subsidiary's capital	-	-	-	-	-	-	-	-	-	-	-	(1,783,159)	(1,783,159)
Net profit for the period	-	-	-	304,974,195	-	-	-	-	-	-	304,974,195	4,327,037	309,301,232
Total other comprehensive income (loss) for the period	-	-	-	-	-	-	-	70,663,747	1,924,178	72,587,925	72,587,925	(511,159)	72,076,766
Closing balance as at 30 June 2023	2,800,000,000	3,274,182,000	280,000,000	5,397,246,021	(28,425,304)	701,719,893	(6,197,998)	(95,364,107)	(69,947,223)	(165,311,330)	12,253,213,282	34,021,861	12,287,235,143

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Changes in Equity

For the three-month period ended 30 June 2023

	Separate financial information (Unaudited) (Baht)					
	For the three-month period ended 30 June 2022					
			Retained earnings			
	Authorised, issued and fully paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	Gain (loss) on measurement of post-employment benefit obligations	Total equity
Opening balance as at 1 April 2022	2,800,000,000	3,274,182,000	280,000,000	1,024,372,083	(4,117,041)	7,374,437,042
Changes in equity for the period						
Total comprehensive income for the period	-	-	-	51,710,461	-	51,710,461
Closing balance as at 30 June 2022	2,800,000,000	3,274,182,000	280,000,000	1,076,082,544	(4,117,041)	7,426,147,503

	Separate financial information (Unaudited) (Baht)					
	For the three-month period ended 30 June 2023					
			Retained earnings			
	Authorised, issued and fully paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	Gain (loss) on measurement of post-employment benefit obligations	Total equity
Opening balance as at 1 April 2023	2,800,000,000	3,274,182,000	280,000,000	1,049,493,876	(7,052,928)	7,396,622,948
Changes in equity for the period						
Total comprehensive income for the period	-	-	-	15,966,617	-	15,966,617
Closing balance as at 30 June 2023	2,800,000,000	3,274,182,000	280,000,000	1,065,460,493	(7,052,928)	7,412,589,565

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Cash Flows

For the three-month period ended 30 June 2023

		Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30 June	30 June	30 June	30 June
		2023	2022	2023	2022
	Notes	Baht	Baht	Baht	Baht
Cash flows from operating activities					
Profit before income tax		300,149,583	261,411,028	15,960,747	51,268,844
Adjustments					
Expected credit loss on a forward looking basis		13,040,572	28,830,253	-	-
(Reversal of) allowance for obsolete and slow moving inventories		(865,896)	61,891	-	-
Reversal of allowance for inventories cost in excess of net realisable value		(1,994,777)	(3,078,422)	-	-
Net (gain) loss on exchange rates					
- realised	19	134,070	-	-	-
- unrealised	23 d)	(1,104,033)	(1,256,987)	-	-
Share of profit from investments in associates	10	(78,565,361)	(33,061,152)	-	-
Share of (profit) loss from investments in joint ventures	12	(3,415,540)	9,909,326	-	-
Fair value (gain) loss on derivatives		7,929,349	7,352,907	(2,604,047)	-
Depreciation					
- investment properties	13	-	-	4,137,606	4,040,620
- property, plant and equipment	14	169,477,098	170,158,764	873,362	845,115
- right-of-use assets		45,254,600	33,402,186	116,384	213,372
Amortisation	15	22,212,603	12,179,302	48,050	42,905
Loss on written-off of equipment		33,046	-	-	-
Net gain on disposals of					
- property, plant and equipment		(3,261,167)	(1,007,335)	-	-
Loss on cancellation of lease contracts		-	22,679	-	-
Employee benefit obligations		8,191,391	7,578,127	954,549	718,787
Dividend income					
- associates	23 b)	-	-	-	(36,000,000)
Interest income		(4,569,337)	(4,362,670)	(33,307,847)	(22,848,357)
Finance cost		52,616,067	17,572,450	14,333,936	5,037,987
		525,262,268	505,712,347	512,740	3,319,273

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Cash Flows

For the three-month period ended 30 June 2023

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Unaudited) 30 June 2022 Baht	(Unaudited) 30 June 2023 Baht	(Unaudited) 30 June 2022 Baht
Changes in working capital				
Trade and other accounts receivable	(52,713,057)	(103,416,940)	2,167,632	2,301,788
Derivative asset	(523,300)	-	(523,300)	-
Inventories	110,556,797	(200,298,219)	-	-
Value added tax	(25,729,190)	7,549,631	96,989	30,076
Other current assets	3,873,280	507,630	-	-
Other non-current assets	638,359	3,441,635	-	-
Trade and other accounts payable	(45,439,101)	136,454,527	(614,782)	(2,081,337)
Other current liabilities	(1,369,980)	(5,069,967)	(389,609)	448,348
Employee benefit obligations paid	(1,992,268)	(2,285,852)	-	-
Cash generated from operating activities before interest income received, finance cost paid and income tax paid	512,563,808	342,594,792	1,249,670	4,018,148
Interest income received	2,624,306	1,611,181	31,869,938	23,080,412
Finance cost paid - interest expense	(42,652,044)	(6,874,583)	(4,301,387)	(9,175)
Income tax paid	(28,363,014)	(5,009,108)	(1,428,869)	(1,303,661)
Net cash generated from operating activities	444,173,056	332,322,282	27,389,352	25,785,724

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Cash Flows

For the three-month period ended 30 June 2023

		Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30 June	30 June	30 June	30 June
		2023	2022	2023	2022
	Notes	Baht	Baht	Baht	Baht
Cash flows from investing activities					
Decrease in short-term investment		-	150,000,000	-	150,000,000
Decrease in restricted deposits at financial institutions		4,302,290	-	-	-
Cash received from capital return from a subsidiary		1,442,479	-	-	-
Cash paid for purchase of					
- property, plant and equipment		(124,649,587)	(186,301,880)	(123,435)	(37,559)
- intangible assets		(4,766,153)	(10,010,805)	-	(15,000)
Cash received from disposals of					
- property, plant and equipment		8,395,868	2,176,985	26	-
- intangible assets		28,754	-	-	-
Short-term loans to related parties					
- proceeds	23 c)	(17,777,988)	(49,870,819)	(184,500,000)	(626,000,000)
- repayments	23 c)	-	-	43,500,000	818,700,000
Dividend receipts from investments in					
- associates		11,127,720	43,263,680	6,642,000	40,873,500
Net cash generated from (used in) investing activities		(121,896,617)	(50,742,839)	(134,481,409)	383,520,941
Cash flows from financing activities					
Increase in bank overdrafts					
and short-term loans from financial institutions		38,362,260	1,270,700,487	-	-
Long-term loans from financial institutions					
- proceeds	19	250,000,000	-	250,000,000	-
- repayments	19	(98,258,123)	(16,014,554)	(25,000,000)	-
Lease liabilities payment		(48,482,547)	(42,751,515)	(1,827,354)	(2,250,000)
Net cash generated from (used in) financing activities		141,621,590	1,211,934,418	223,172,646	(2,250,000)
Net increase in cash and cash equivalents		463,898,029	1,493,513,861	116,080,589	407,056,665
Exchange losses on cash and cash equivalents		(38,855,344)	(11,721,906)	-	-
Cash and cash equivalents at the beginning of the period		1,112,984,847	750,857,774	334,878,578	247,601,868
Cash and cash equivalents at the end of the period		1,538,027,532	2,232,649,729	450,959,167	654,658,533
Non-cash transactions:					
Fixed asset receivable		8,424,622	2,176,985	-	-
Fixed asset payable		32,226,849	53,881,299	18,511	-
Retention payable		1,516,213	2,099,777	-	-

The accompanying notes on pages 12 to 31 are an integral part of these consolidated and company financial information.

1 General information

Eastern Polymer Group Public Company Limited ("the Company") is a public company limited and listed in the Stock Exchange of Thailand (SET). The Company is incorporated and domiciled in Thailand. The address of its registered offices are as follows:

Head office	:	770 Moo 6, Theparak Road, Theparak, Muang Samutprakarn, Samutprakarn 10270
Factory 1	:	111/7 Moo 2, Makhamkoo, Nikom Pattana, Rayong 21180
Factory 2	:	48, Soi Bangna-Trad 25, Bangna, Bangna, Bangkok 10260

For reporting purposes the Company and its subsidiaries are referred to as 'the Group'. The Company's principal business operation is investing in other companies. The Company's subsidiaries' principal business operation is the manufacture and distribution of rubber insulation, automotive parts, plastic packaging, research and development business.

These interim consolidated and separate financial information have been approved by the Board of Directors 11 August 2023.

These interim consolidated and separate financial information have been reviewed, not audited.

2 Basis of preparation

The interim consolidated and separated financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2023.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 March 2023.

New and amended Thai Financial Reporting Standards effective for accounting periods beginning on or after 1 January 2023 do not have material impact on the Group.

4 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 March 2023.

5 Fair value estimation

The Group presents financial assets and liabilities that are measured at fair value in each level including fair value of financial assets and financial liabilities, excluding financial assets and liabilities measured at amortised cost where their carrying value approximated fair value as follows.

Consolidated financial information	Separate financial information
Financial assets - Cash and cash equivalents - Trade and other accounts receivable (net) - Short-term loans to related party - Restricted deposits at financial institutions - Long-term loans to related parties - Other non-current assets	**Financial assets** - Cash and cash equivalents - Trade and other accounts receivable (net) - Short-term loans to related parties - Restricted deposits at financial institutions - Long-term loans to related parties
Financial liabilities - Bank overdrafts and short-term loans from financial institutions - Trade and other accounts payable - Lease liabilities - Long-term loans from financial institutions - Debenture (net)	**Financial liabilities** - Trade and other accounts payable - Lease liabilities - Long-term loans from financial institutions - Debenture (net)

The analysis of financial instruments carried and disclosed at fair value, by valuation method. The different levels have been defined as follows :

- Level 1: The fair value of financial instruments is based on the current bid price or closing price by reference to the Stock Exchange of Thailand or the Thai Bond Dealing Centre.
- Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.
- Level 3: The fair value of financial instruments is not based on observable market data.

Information on the fair values of forward contract are interest rate swap contract and cross currency interest rate swap contract in Note 24.

6 Segment information

The Group's strategic steering committee, consisting of the chief executive officer, the chief financial officer and the manager for corporate planning, examines the group's performance both from a product and geographic perspective and has identified reportable segments of the group's businesses and reportable of the Company's businesses. The steering committee primarily uses a measure of segments' revenue and gross margin to assets the performance of the operating segments.

Significant information relating to revenue and profit of the reportable segments are reported by categories and products which generate income. Segment information is compared between current and comparative period as follows :

	The consolidated statements of comprehensive income for the three-month periods ended 30 June (Unaudited)													
	Rubber insulation		Automotive plastics		Packaging plastics		Others		Total		Domestic		Overseas	
	2023 Baht	2022 Baht	2023 Baht	2022 Baht	2023 Baht	2022 Baht	2023 Baht	2022 Baht	2023 Baht	2022 Baht	2023 Baht	2022 Baht	2023 Baht	2022 Baht
Sale of goods and services														
Domestic	676,801,367	662,729,088	935,127,010	862,020,590	529,037,454	521,555,239	347,438,835	272,064,217	2,488,404,666	2,318,369,134	2,488,404,666	2,318,369,134	-	-
Overseas	266,057,543	294,089,176	483,926,824	424,038,731	41,088,442	46,252,341	89,001,786	74,370,444	880,074,595	838,750,692	-	-	880,074,595	838,750,692
Total sale of goods and services	942,858,910	956,818,264	1,419,053,834	1,286,059,321	570,125,896	567,807,580	436,440,621	346,434,661	3,368,479,261	3,157,119,826				
Intra-group income									(370,432,575)	(305,399,498)				
Total income									2,998,046,686	2,851,720,328				
Segment income	345,127,169	376,096,261	405,997,609	393,581,255	62,610,882	102,875,550	135,514,976	66,210,988	949,250,636	938,764,054				
Net loss on foreign exchange rate									50,026,017	14,701,834	49,476,159	11,500,581	549,858	3,201,253
Other income									26,515,507	13,994,645	959,890	(8,380,629)	25,555,617	22,375,274
Selling and administrative expenses									(734,037,490)	(675,445,721)	(594,341,721)	(534,225,855)	(139,695,769)	(141,219,866)
Expected credit loss on a forward looking basis									(13,040,572)	(28,830,253)	(6,572,546)	(11,620,588)	(6,468,026)	(17,209,665)
Other gains (losses)									(7,929,349)	(7,352,907)	(7,047,645)	(12,523,066)	(881,704)	5,170,159
Finance costs									(52,616,067)	(17,572,450)	(32,535,549)	(8,120,549)	(20,080,518)	(9,451,901)
Share of profit (loss) from investment in associates and joint venture									81,980,901	23,151,826	81,980,901	23,151,826	-	-
Income tax									9,151,649	(30,829,193)	6,359,118	(21,527,493)	2,792,531	(9,301,700)
Net profit for the period									309,301,232	230,581,835				
Timing of revenue recognition														
At a point in time	942,858,910	956,818,264	1,419,053,834	1,286,059,321	570,125,896	567,807,580	400,067,321	307,406,430	3,332,105,961	3,118,091,595	2,452,948,912	2,281,385,968	879,157,049	836,705,627
Over time	-	-	-	-	-	-	36,373,300	39,028,231	36,373,300	39,028,231	35,455,754	36,983,166	917,546	2,045,065
Total revenue	942,858,910	956,818,264	1,419,053,834	1,286,059,321	570,125,896	567,807,580	436,440,621	346,434,661	3,368,479,261	3,157,119,826	2,488,404,666	2,318,369,134	880,074,595	838,750,692

	Certain part of consolidated financial information as at									
	Rubber insulation		Automotive plastics		Packaging plastics		Others		Total	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Segment assets	4,027,040,721	3,871,206,579	7,753,028,176	7,534,108,610	3,476,217,243	3,393,289,550	1,001,166,272	890,628,694	16,257,452,412	15,689,233,433
Investments at equity - associates	502,719,799	444,333,636	-	-	-	-	2,228,104,147	2,195,589,518	2,730,823,946	2,639,923,154
- joint ventures	-	-	125,044,622	132,040,336	-	-	-	-	125,044,622	132,040,336
Unallocated assets									82,886,117	82,049,178
Consolidated total assets									19,196,207,097	18,543,246,101
Segment liabilities	789,627,651	827,126,909	3,505,302,025	3,404,601,932	593,762,541	612,818,434	2,020,279,737	1,791,058,522	6,908,971,954	6,635,605,797
Consolidated total liabilities									6,908,971,954	6,635,605,797

As at 30 June 2023, the total of non-current assets do not include financial instruments and deferred tax assets located in Thailand, the USA, China, Australia, Malaysia and the Netherlands are Baht 8,398.57 million, Baht 794.77 million, Baht 112.78 million, Baht 1,897.09 million and Baht 2.14 million and Baht 7.66 million, respectively (31 March 2023 : Thailand, the USA, China, Australia, Malaysia and the Netherlands are Baht 8,340.85 million, Baht 767.34 million, Baht 117.41 million, Baht 1,841.01 million, Baht 0.94 million and Baht 8.58 million, respectively).

7 Trade and other accounts receivable (net)

	Notes	Consolidated financial information (Unaudited) 30 June 2023 Baht	Consolidated financial information (Audited) 31 March 2023 Baht	Separate financial information (Unaudited) 30 June 2023 Baht	Separate financial information (Audited) 31 March 2023 Baht
Trade accounts receivable					
- other companies		1,661,253,061	1,659,930,754	4,799,191	4,799,191
- related companies	23 a)	640,641,216	608,864,699	1,535,450	1,149,180
Notes receivable					
- other companies		58,187,351	66,996,408	-	-
		2,360,081,628	2,335,791,861	6,334,641	5,948,371
Less Expected credit loss on a forward looking basis		(304,131,368)	(301,307,832)	(4,799,191)	(4,799,191)
		2,055,950,260	2,034,484,029	1,535,450	1,149,180
Dividend receivable					
- related companies	23 a)	-	11,127,720	-	6,642,000
Other accounts receivable					
- other companies	23 a)	35,237,035	30,529,101	-	-
- related companies		641,243	403,111	-	-
Current portion of fixed asset receivable					
- related companies	23 a)	48,869,647	46,501,750	-	-
Interest receivable					
- financial institutions		828,129	493,468	267,123	203,336
- related companies	23 a)	18,578,667	16,968,297	17,659,203	16,285,081
Advance payments					
- others companies		12,409,922	8,030,131	24,852	9,594
Prepaid expenses		46,988,883	38,281,453	2,320,599	4,934,505
Prepaid insurance		44,701,142	13,988,803	167,144	122,398
Accrued revenue		14,100	280,491	-	-
Less Expected credit loss on a forward looking basis					
- current portion of fixed asset receivable		(25,299,946)	(14,737,816)	-	-
- interest receivable - related companies		(2,583,003)	(2,583,003)	-	-
		2,236,336,079	2,183,767,535	21,974,371	29,346,094

As at 30 June 2023 and 31 March 2023, trade accounts receivable and notes receivable classified by aging are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Not overdue	1,198,007,816	1,306,215,881	115,560	121,980
Overdue				
1 - 90 days	681,876,118	545,206,546	1,419,890	1,027,200
91 - 180 days	32,748,388	41,124,292	-	-
181 - 360 days	146,830,333	194,920,507	-	-
Over 360 days	300,618,973	248,324,635	4,799,191	4,799,191
	2,360,081,628	2,335,791,861	6,334,641	5,948,371
Less Expected credit loss on a forward looking basis				
Not overdue	(2,830,972)	(2,514,808)	-	-
Overdue				
1 - 90 days	(2,903,639)	(3,125,136)	-	-
91 - 180 days	(1,481,503)	(7,261,401)	-	-
181 - 360 days	(14,921,227)	(51,374,061)	-	-
Over 360 days	(281,994,027)	(237,032,426)	(4,799,191)	(4,799,191)
	(304,131,368)	(301,307,832)	(4,799,191)	(4,799,191)
	2,055,950,260	2,034,484,029	1,535,450	1,149,180

8 Inventories (net)

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Raw materials	1,307,616,066	1,203,085,909	-	-
Work in process	276,354,663	269,929,890	-	-
Finished goods	2,110,388,341	2,196,225,754	-	-
Factory supplies	52,558,924	50,382,300	-	-
Packaging materials	32,832,237	29,247,949	-	-
Spare parts	4,979,048	2,304,732	-	-
	3,784,729,279	3,751,176,534	-	-
Less Allowance for obsolete and slow-moving inventories	(109,323,414)	(108,567,876)	-	-
Less Allowance for inventory cost in excess of net realisable value	(15,285,502)	(17,277,009)	-	-
	3,660,120,363	3,625,331,649	-	-
Goods in transit	118,718,369	160,795,215	-	-
Advance payment for goods	43,184,030	64,657,685	-	-
	3,822,022,762	3,850,784,549	-	-

9 Non-current assets classified as held-for-sale

At the Board of Committee's meeting no. 5/2566 of the Company on 27 April 20223, the Company has approved to sell the land (buildings excluded) to Aeroflex Co., Ltd. because Aeroflex Co., Ltd. has leased these group of land for building factory. Aeroflex Co., Ltd., such, aims to buy the land for facilitating its business operation.

	Consolidated financial statements		Separate financial statements	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Land	-	-	23,759,474	23,759,474
Total assets	-	-	23,759,474	23,759,474

Land classified as non-current assets held for sale during the reporting period was measured at the lower of its carrying amount and fair value less costs to sell at the time of the reclassification. The non-recurring fair value was determined using the market approach and is a level 2 in the fair value hierarchy.

10 Investments in associates

The movements in book value of investment in associates for the three-month period ended 30 June 2023 comprise the following:

	Consolidated financial information (Equity method) (Unaudited) Baht	Separate financial information (Cost method) (Unaudited) Baht
Opening net book value of the period	2,639,923,154	221,000,000
Shared profit (net)	78,565,361	-
Translation differences	12,335,432	-
Closing net book value of the period	2,730,823,947	221,000,000

11 Investments in subsidiaries

The net movements in book value of investment in subsidiaries for the three-month period ended 30 June 2023 comprise the following:

	Separate financial information (Unaudited) Baht
Opening net book value of the period	3,764,229,749
Increase in investment in subsidiaries	-
Closing net book value of the period	3,764,229,749

Liquidation of indirect subsidiary - Aeroklas Europe GmbH

At the Shareholders' meeting on 17 April 2020 of Aeroklas Europe GmbH, the Shareholders approved the company to cease its operation and to liquidate. The approved Statement of Financial Position as at 31 March 2020 presented the remaining net assets as at 31 March 2020 amounting to Euro 55,642.94 (equivalent to Baht 1,981,517 that will be distributed to the shareholders in proportion of their shares.

The liquidation of Aeroklas Europe GmbH was registered, on 13 January 2021. Aeroklas Europe GmbH has completed the return of capital, in proportion of the shares held, to Aeroklas Co., Ltd. on 25 May 2023.

12 Investments in joint venture

The movements in book value of investment in joint venture for the three-month period ended 30 June 2023 comprise the following:

	Consolidated financial information (Unaudited) Baht
Opening net book value of the period	132,040,336
Shared profit (net)	3,415,540
Translation differences	(10,411,254)
Closing net book value of the period	125,044,622

13 Investment properties (net)

	Separate financial information (Unaudited) Baht
For the three-month period ended 30 June 2023	
Opening net book value of the period	293,197,324
Reclassification from right-of-use asset (net)	2,715,636
Depreciation	(4,137,606)
Closing net book value of the period	291,775,354

The Company mortgaged investment properties as securities for facilities of bank overdraft, short-term loans and long-term loans from financial institutions (Note 17 and 19).

14 Property, plant and equipment (net)

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
For the three-month period ended 30 June 2023		
Opening net book value of the period	5,823,566,519	45,872,549
Additions	130,948,556	101,500
Disposals (net)	(5,134,701)	(26)
Write-offs (net)	(33,046)	-
Depreciation	(169,477,098)	(873,362)
Translation differences	35,760,056	-
Closing net book value of the period	5,815,630,286	45,100,661

As at 30 June 2023, the Group and the Company have pledged property, plant and equipment at the cost of Baht 802.87 million (31 March 2023 : Baht 936.00 million) as collateral against credit facilities of overdrafts, short-term loans and long-term loans granted from financial institutions (Note 17 and 19).

15 Intangible asset (net)

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
For the three-month period ended 30 June 2023		
Opening net book value of the period	762,379,370	462,574
Additions	4,854,622	-
Disposal (net)	(28,754)	-
Amortisation charge	(22,212,603)	(48,050)
Translation differences	22,834,432	-
Closing net book value of the period	767,827,067	414,524

16 Goodwill

	Consolidated financial information (Unaudited) Baht
For the three-month period ended 30 June 2023	
Opening net book value of the period	472,510,636
Translation differences	14,507,783
Closing net book value of the period	487,018,419

17 Bank overdrafts and short-term loans from financial institutions

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Bank overdrafts	1,083	-	-	-
Bank promissory notes	1,228,222,899	1,193,104,430	-	-
Trust receipts	93,997,480	66,864,964	-	-
	1,322,221,462	1,259,969,394	-	-

Certain part of bank overdrafts and short-term loans from financial institutions are secured by the mortgage of the Group's and the Company's land and buildings and machinery (Note 13 and 14), are guaranteed by related parties and have savings and fixed deposits used as collateral.

As at 30 June 2023, bank promissory notes are aged between 3 to 6 months and will be matured in November 2023 (31 March 2023 : 1 to 3 months and will be mature in June 2023).

As at 30 June 2023, trust receipts are aged 3 months and will be matured in September 2023 (31 March 2023 : 1 to 6 months and will be matured in September 2023).

18 Trade and other accounts payable

	Notes	Consolidated financial information (Unaudited) 30 June 2023 Baht	Consolidated financial information (Audited) 31 March 2023 Baht	Separate financial information (Unaudited) 30 June 2023 Baht	Separate financial information (Audited) 31 March 2023 Baht
Trade accounts payable					
- other companies		616,584,787	678,035,967	-	-
- related companies	23 a)	27,112,800	25,916,885	-	20,330
Other accounts payable					
- other companies		99,344,413	94,106,129	320,452	433,749
- related companies	23 a)	8,209,597	12,175,460	366,750	3,334,750
Fixed assets payable					
- other companies		31,723,949	25,090,559	18,511	40,446
- related companies	23 a)	502,900	-	-	-
Interest payable					
- other companies		10,143,559	369,624	9,842,461	-
Accrued staff salary, wages and bonus		181,290,461	147,408,045	7,660,610	5,216,653
Accrued expenses		171,925,186	156,520,739	4,266,840	4,223,952
Advance received for goods					
- other companies		49,715,225	90,536,760	-	-
Retention payable		1,516,213	1,497,074	-	-
Accrued sales promotion and rebates		171,885,057	169,631,559	-	-
Deferred revenue		32,610,001	13,747,129	-	-
Provision for sales return		468,998	449,221	-	-
		1,403,033,146	1,415,485,151	22,475,624	13,269,880

19 Long-term loans from financial institutions

The movements of long-term loans from financial institutions for the three-month period ended 30 June 2023 and for the year ended 31 March 2023 are as follows:

	Consolidated financial information (Unaudited) 30 June 2023 Baht	Consolidated financial information (Audited) 31 March 2023 Baht	Separate financial information (Unaudited) 30 June 2023 Baht	Separate financial information (Audited) 31 March 2023 Baht
Opening balance of the period/year	1,238,016,531	279,615,480	475,000,000	-
Addition during the period/year	250,000,000	1,070,000,000	250,000,000	500,000,000
Repayment during the period/year	(98,258,123)	(117,831,651)	(25,000,000)	(25,000,000)
Realised loss on exchange rate	134,070	235,248	-	-
Unrealised loss on exchange rate	-	571,010	-	-
Translation differences	6,655,208	5,426,444	-	-
Closing balance of the period/year	1,396,547,686	1,238,016,531	700,000,000	475,000,000

Outstanding balances of long-term loans from financial institutions as at 30 June 2023 and 31 March 2023 are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Due within 1 year	277,088,542	241,572,442	150,000,000	100,000,000
Due within 1 to 5 years	1,119,459,144	996,444,089	550,000,000	375,000,000
	1,396,547,686	1,238,016,531	700,000,000	475,000,000

Long-term loans from financial institutions as at 30 June 2023 and 31 March 2023 of the Group are secured long-term loans from financial institutions of 3 subsidiaries. The security under the referred loan agreements are as follows:

A) Secured by mortgaged land and buildings of the Group.
B) Secured by mortgaged machinery of the Group.
C) Secured by savings and fixed deposits of the Group.

Long-term loans from a financial institution as at 30 June 2023 and 31 March 2023 of the Company are unsecured.

The Group and the Company are under the debt covenant criteria as stipulated in the loan agreements which require the Group to maintain the financial ratio, proportion of management shareholders and other requirements in accordance with each loan agreement.

20 Debenture (net)

	Consolidated and separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Opening balance of the period/year (net)	1,197,658,677	799,421,444
Cash received from debentures issuance	-	1,200,000,000
Cash paid to debenture holders	-	(800,000,000)
Debentures underwriting fee	-	(2,719,666)
Amortisation of debenture underwriting fee	190,088	956,899
Closing balance of the period/year (net)	1,197,848,765	1,197,658,677

21 Dividend payment

Dividend payment of parent company - Eastern Polymer Group Public Company Limited

At the Board of Directors' Meeting of the Company no. 4/2566 held on 26 May 2023, the Board approved the payment of dividend from net profit for the year ended 31 March 2023 for 2,800 million shares at Baht 0.14 per share,totalling Baht 392 million. The dividend was approved at the Annual General Meeting of Shareholders for the year 2023 on 20 July 2023. The dividend was paid to shareholders on 18 August 2023.

Dividend payment of a subsidiary - Aeroflex Co., Ltd.

At the Ordinary of Shareholders' Meeting no. 1/2566 of Aeroflex Co., Ltd., a subsidiary, on 19 July 2023, the shareholders approved the dividend payment from operation for the year ended 31 March 2023 at Baht 40 per share, totalling Baht 240 million. The dividend was paid to shareholders in August 2023.

Dividend payment of a subsidiary - Eastern Polypack Co., Ltd.

At the Ordinary of Shareholders' Meeting no. 1/2566 of Eastern Polypack Co., Ltd., a subsidiary, on 19 July 2023, the shareholders approved the dividend payment from operation for the year ended 31 March 2023 at Baht 0.80 per share, totalling Baht 80 million. The dividend was paid to shareholders in August 2023.

22 Income tax

	For the three-month periods ended 30 June			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2023 Baht	(Unaudited) 2022 Baht	(Unaudited) 2023 Baht	(Unaudited) 2022 Baht
Current income tax on taxable profit of the period	(32,486,750)	(32,434,205)	(100,065)	(220,071)
Origination and reversal of temporary differences	41,638,399	1,605,012	105,935	661,688
	9,151,649	(30,829,193)	5,870	441,617

23 Related-party transactions

As at 30 June 2023 and 31 March 2023, Vitoorapakorn Holding Co., Ltd., Vitoorapakorn family and Teeracharuwat family together held 75% of shares of the Company. The remaining 25% of the shares are widely held.

Related-party transactions are as follows:

a) Outstanding balances as at 30 June 2023 and 31 March 2023 arising from sales/purchase of goods and services and others are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Trade accounts receivable				
Shareholders	224,700	224,700	-	-
Associates	19,755,275	6,453,689	-	-
Subsidiaries	-	-	1,535,450	1,149,180
Related companies	17,511,208	18,238,863	-	-
Joint venture	603,150,033	583,947,447	-	-
Less Expected credit loss on a forward looking basis - joint venture	(233,707,623)	(233,707,623)	-	-
	406,933,593	375,157,076	1,535,450	1,149,180
Dividend receivable				
Associates	-	11,127,720	-	6,642,000
Other accounts receivable				
Associates	641,243	403,111	-	-
Fixed assets receivable				
Joint venture	48,869,647	46,501,750	-	-
Less Expected credit loss on a forward looking basis - joint venture	(25,299,946)	(14,737,816)	-	-
	23,569,701	31,763,934	-	-
Interest receivable				
Subsidiaries	-	-	17,659,203	16,285,081
Joint venture	18,578,667	16,968,297	-	-
Less Expected credit loss on a forward looking basis - joint venture	(2,583,003)	(2,583,003)	-	-
	15,995,664	14,385,294	17,659,203	16,285,081

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Other non-current asset				
- Deposit				
Related company	6,753,480	6,735,480	-	-
- Trade accounts receivable				
Joint venture	5,892,183	6,438,345	-	-
- Fixed asset receivable				
Joint venture	20,681,260	23,049,157	-	-
	26,573,443	29,487,502	-	-
Trade accounts payable				
Associates	9,945,155	12,555,852	-	-
Joint venture	3,687,975	3,550,326	-	-
Related companies	13,479,670	9,810,707	-	20,330
	27,112,800	25,916,885	-	20,330
Other accounts payable				
Joint venture	212,800	147,323	-	-
Related companies	7,630,047	8,693,387	-	-
Board of directors	366,750	3,334,750	366,750	3,334,750
	8,209,597	12,175,460	366,750	3,334,750
Fixed assets payable				
Related company	502,900	-	-	-

b) Significant revenue and expense transactions with related parties for the three-month period ended 30 June 2023 and 2022 are as follows:

	For the three-month period ended 30 June 2023 (Unaudited)							
	Consolidated financial information				Separate financial information			
	Associates Baht	Joint venture Baht	Related parties Baht	Total Baht	Subsidiaries Baht	Associates Baht	Related Parties Baht	Total Baht
Revenue from sales/service								
- Inventories	15,421,759	38,769,907	11,419,301	65,610,967	-	-	-	-
- Service	-	2,546,913	2,500,560	5,047,473	30,106,733	-	1,395,000	31,501,733
Other income	1,144,802	-	210,000	1,354,802	-	-	-	-
Interest income	-	1,157,455	-	1,157,455	32,313,471	-	-	32,313,471
Purchase of inventories	898,592	275,370	23,999,212	25,173,174	-	-	-	-
Purchase of property, plant and equipment	-	-	3,470,000	3,470,000	-	-	-	-
Expenses	-	-	10,977,294	10,977,294	9,435	-	-	9,435
Instalment under lease liabilities	-	-	16,795,947	16,795,947	-	-	2,250,000	2,250,000

	For the three-month period ended 30 June 2022 (Unaudited)							
	Consolidated financial information				Separate financial information			
	Associates Baht	Joint venture Baht	Related parties Baht	Total Baht	Subsidiaries Baht	Associates Baht	Related Parties Baht	Total Baht
Revenue from sales/service								
- Inventories	25,393,574	61,302,174	6,416,931	93,112,679	-	-	-	-
- Service	-	2,079,000	2,049,564	4,128,564	27,980,825	-	900,000	28,880,825
Other income	-	-	210,000	210,000	-	-	-	-
Dividend income	-	-	-	-	-	36,000,000	-	36,000,000
Interest income	-	742,312	-	742,312	22,210,753	-	-	22,210,753
Purchase of inventories	4,625,326	2,742,772	36,148,900	43,516,998	-	-	-	-
Purchase of property, plant and equipment	-	-	110,000	110,000	-	-	-	-
Expenses	-	105,016	10,396,363	10,501,379	-	-	-	-
Instalment under lease liabilities	-	-	14,196,670	14,196,670	-	-	2,250,000	2,250,000

Managements and directors' remuneration

	For the three-month periods ended 30 June			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2023 Baht	(Unaudited) 2022 Baht	(Unaudited) 2023 Baht	(Unaudited) 2022 Baht
Managements' and directors' remuneration				
- Short-term	59,154,424	58,524,809	6,334,669	6,261,724
- Post employment benefit	3,492,634	2,887,945	317,635	314,153
	62,647,058	61,412,754	6,652,304	6,575,877

c) Short-term loans to related companies

Outstanding balance of short-term loans to related companies as at 30 June 2023 and 31 March 2023 are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Short-term loans to				
Subsidiaries	-	-	3,692,200,000	3,551,200,000
Joint venture	61,635,018	44,626,950	-	-
	61,635,018	44,626,950	3,692,200,000	3,551,200,000

Subsidiaries

As at 30 June 2023, the Company's short-term loans to subsidiaries are unsecured loan and bear interest at the rate of 3.00% per annum (31 March 2023 : 2.75% per annum). The loans are due for repayment at call.

Joint venture

As at 30 June 2023, a subsidiary's short-term loans to joint venture amounting to US Dollar 808,108 (equivalent to Baht 28,631,030) and Rand 17,480,000 (equivalent to Baht 33,063,988) are unsecured loans and bear interest at the rate of 5.00 % and 8.25% per annum, respectively. The loans are due for repayment at call (31 March 2023 : US Dollar 808,108 (equivalent to Baht 27,422,741) and Rand 9,034,400 (equivalent to Baht 17,204,209) and bear interest at the rate of 5.00% and 8.25% per annum).

The movements of short-term loans to related companies for the three-month period ended 30 June 2023 as follows:

	Consolidated financial information	Separate financial information
	(Unaudited) Baht	(Unaudited) Baht
Short-term loans to		
Beginning balance of the period	44,626,950	3,551,200,000
Additional during the period	17,777,988	184,500,000
Repayment during the period	-	(43,500,000)
Unrealised gain (loss) on exchange rate	(769,920)	-
Ending balance of the period	61,635,018	3,692,200,000

d) Long-term loans to related parties

Outstanding balance of long-term loans to related companies as at 30 June 2023 and 31 March 2023 are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Long-term loans to				
Subsidiaries	-	-	900,000,000	900,000,000
Joint venture	44,404,610	42,530,652	-	-
	44,404,610	42,530,652	900,000,000	900,000,000

Long-term loans to related parties as of 30 June 2023 and 31 March 2023 are due for repayments as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Due within 1 year	-	-	900,000,000	900,000,000
Due within 1 to 5 years	44,404,610	42,530,652	-	-
	44,404,610	42,530,652	900,000,000	900,000,000

The movements of long-term loans to related parties for the three-month period ended 30 June 2023 as follows:

	Consolidated financial information	Separate financial information
	(Unaudited) Baht	(Unaudited) Baht
Long-term loans to		
Opening balance of the period	42,530,652	900,000,000
Unrealised gain on exchange rate	1,873,958	-
Closing balance of the period	44,404,610	900,000,000

Subsidiaries

As at 30 June 2023, the Company's 3 years long-term loans to subsidiaries are unsecured loans and bear interest at 3.20% per annum (31 March 2023 : 2.95% per annum).

Joint venture

As at 30 June 2023 and 31 March 2023, the subsidiary has 5 year long-term loan to joint venture amounting to US Dollar 1,253,316. The loan is unsecured loan and bear interest at the rate of 4.75% per annum. The repayment of full amount of principal will be paid on 30 April 2025.

The fair values of long term loan to related parties are based on discounted cash flows using a discount rate based upon the borrowing rate which the management expects would be available to the Group and the Company at the statement of financial position date. The fair values are within level 2 of the fair value hierarchy. There was no change in valuation technique during the period. However, such fair value is close to their carrying amount as the impact of discounting is not significant.

24 Derivative contracts

24.1 Forward contracts

As at 30 June 2023, the Group has an outstanding balance of foreign currency forward contracts with having the settlement dates on open forward contracts are not later than 6 months (31 March 2023 ; not later than 7 months). The amounts under contractual exchange rates of the outstanding contracts were:

Consolidated financial information (Unaudited)			
	30 June 2023		
The amounts to be paid	**Contract rate**	**Currency**	**Currency amount**
Buying forward contract			
Australian Dollar in exchange of US Dollar	1.48 - 1.49	Australian Dollar	1,580,413
Selling forward contract			
US Dollar in exchange of Baht	33.40 - 34.68	Baht	102,125,000
Australian Dollar in exchange of Baht	22.81 - 23.59	Baht	20,769,000
Yen in exchange of Baht	0.26	Baht	19,664,500
Renminbi in exchange of Australian Dollar	0.21	Australian Dollar	866,718
Baht in exchange of Euro	38.06	Baht	1,902,925

Consolidated financial information (Audited)			
	31 March 2023		
The amounts to be paid	**Contract rate**	**Currency**	**Currency amount**
Buying forward contract			
Australian Dollar in exchange of US Dollar	1.41 - 1.49	Australian Dollar	2,659,005
Baht in exchange of US Dollar	34.90 - 36.25	Baht	30,523,268
Selling forward contract			
US Dollar in exchange of Baht	34.37 - 34.97	Baht	26,010,500
Japanese Yen in exchange of Baht	0.26	Baht	28,688,500

The net fair values of the financial instruments as at 30 June 2023 and 31 March 2023 were as follow:

	Consolidated financial information			
	(Unaudited) 30 June 2023		(Audited) 31 March 2023	
	Currency	**Equivalents to Baht**	**Currency**	**Equivalents to Baht**
Favourable forward foreign exchange (Australian Dollar)	28,189	648,986	66,486	1,603,489
Unfavourable forward foreign exchange (Baht)	-	(3,051,168)	-	(350,353)

The fair values of forward foreign exchange contracts have been calculated using rates quoted by the Company's banker to terminate the contracts at the statement of financial position date. The fair values are within level 2 of the fair value hierarchy.

24.2 Interest rate swap contracts

As at 30 June 2023 and 31 March 2023, the Group has an outstanding balance of interest rate swap contracts with having the settlement dates on open swap contracts. The amounts under contractual interest rate of the outstanding contracts were:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	**(Audited) 31 March 2023 Baht**	**(Unaudited) 30 June 2023 Baht**	**(Audited) 31 March 2023 Baht**
Interest rate swap contracts				
Outstanding contractual amounts	405,000,000	427,500,000	405,000,000	427,500,000
Maturity date	December 2027	December 2027	December 2027	December 2027

The net fair values of the financial instruments as at 30 June 2023 and 31 March 2023 were as follow:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Favourable (unfavourable) interest rate swap contracts	901,047	(2,226,300)	901,047	(2,226,300)

The fair values of interest rate swap contracts have been calculated using rates quoted by the Company's banker to terminate the contracts at the statement of financial position date. The fair values are within level 2 of the fair value hierarchy.

24.3 Cross currency swap contracts

As at 30 June 2023 and 31 March 2023, the Group has an outstanding balance of cross currency swap contracts with having the settlement dates on open contracts. The amounts under contractual cross currency swap of the outstanding contracts were:

	Consolidated financial statements		Separate financial statements	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Cross currency swap contracts				
Outstanding contractual receivable amounts (Baht)	540,000,000	570,000,000	-	-
Outstanding contractual payable amounts (Australian dollar)	23,116,438	24,400,685	-	-
Maturity	December 2027	December 2027	-	-

The net fair values of the financial instruments as at 31 March 2023 and 2022 are as follow:

	Consolidated financial statements		Separate financial statements	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Favourable (unfavourable) cross currency swap contracts	(3,120,840)	3,830,038	-	-

The fair values of cross currency swap contracts have been calculated using rates quoted by the Company's banker to terminate the contracts at the statement of financial position date. The fair values are within level 2 of the fair value hierarchy.

25 Commitments

25.1 Commitments from non-cancellable significant agreements

As at 30 June 2023 and 31 March 2023, the Group and the Company has rental commitments, which are short-term leases and low value assets, and the non-cancellable lease contracts or service as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Due payment				
Within 1 year	28,710,207	27,097,554	2,001,000	1,727,000
Later than 1 year but not later than 5 years	14,458,311	14,924,120	135,000	202,500
	43,168,518	42,021,674	2,136,000	1,929,500

25.2 Capital commitments

As at 30 June 2023 and 31 March 2023, the Group and the Company had capital commitments, relating to the construction of factory buildings and acquisition of equipment as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Buildings and utilities system	9,371,900	11,546,602	-	-
Machinery and equipment	37,671,708	26,316,322	-	-
Total	47,043,608	37,862,924	-	-

25.3 Bank guarantees

As at 30 June 2023 and 31 March 2023, the Group had outstanding bank guarantees for the normal course of business, issued by banks as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Guarantee for electricity	54,701,400	54,701,400	348,000	348,000
Guarantee for sale and purchase transactions	17,147,508	17,092,094	-	-
	71,848,908	71,793,494	348,000	348,000

	Consolidated financial information			
	(Unaudited) 30 June 2023		(Audited) 31 March 2023	
	Australian Dollar	Equivalents to Baht	Australian Dollar	Equivalents to Baht
Guarantee for property lease issued by subsidiaries				
- Aeroklas Asia Pacific Group Pty. Ltd.	850,000	20,377,475	850,000	19,821,915
- Aeroklas Australia Pty. Ltd.	100,000	2,397,350	100,000	2,331,990
	950,000	22,774,825	950,000	22,153,905

25.4 Standby letter of credit

As at 30 June 2023 and 31 March 2023, the Group had standby letter of credit issued by local commercial bank for guarantee as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht	(Unaudited) 30 June 2023 Baht	(Audited) 31 March 2023 Baht
Guarantee for an indirect subsidiary's loans				
- Aeroklas Asia Pacific Group Pty. Ltd.	867,037,570	883,432,550	-	-

25.5 Other commitments

As at 30 June 2023 and 31 March 2023, the Company had commitments but not yet recognised in the financial statements as follows:

	Consolidated financial information			
	(Unaudited) 30 June 2023		(Audited) 31 March 2023	
	Currency	Equivalents to Baht	Currency	Equivalents to Baht
Letter of credit for goods commitments				
- US Dollar	2,297,800	82,143,825	2,500,838	85,686,472

25.6 Guarantees of related companies

As at 30 June 2023 and 31 March 2023, the Group had guarantees on behalf of related companies for loans and bank credit facilities as follows:

			(Unaudited) 30 June 2023		(Audited) 31 March 2023	
Guarantee	Guarantee on behalf of	List of guarantee	Currency	Amount (Million)	Currency	Amount (Million)
The Company	Subsidiaries	Loans and bank credit facilities	Baht	3,898.23	Baht	3,728.23
The Company	Subsidiaries	Loans and bank credit facilities	US Dollar	27.66	US Dollar	27.66
The Company	Subsidiaries	Loans and bank credit facilities	Australian Dollar	19.00	Australian Dollar	19.00
Subsidiaries	Subsidiaries	Loans and bank credit facilities	Baht	50.00	Baht	50.00
Subsidiaries	Subsidiaries	Loans and bank credit facilities	US Dollar	-	US Dollar	3.00
Subsidiaries	Joint venture	Loans and bank credit facilities	Baht	272.40	Baht	285.26