

EASTERN POLYMER GROUP PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

31 DECEMBER 2021

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Eastern Polymer Group Public Company Limited

I have reviewed the interim consolidated financial information of Eastern Polymer Group Public Company Limited and its subsidiaries, and the interim separate financial information of Eastern Polymer Group Public Company Limited. These comprise the consolidated and separate statements of financial position as at 31 December 2021, and the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated and separate statements of changes in equity, and cash flows for nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Krit Chatchavalwong

Certified Public Accountant (Thailand) No. 5016

Bangkok

11 February 2022

Eastern Polymer Group Public Company Limited

Statement of Financial Position

As at 31 December 2021

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		31 December	31 March	31 December	31 March
		2021	2021	2021	2021
		Baht	Baht	Baht	Baht
Assets					
Current assets					
Cash and cash equivalents		807,122,182	1,299,250,630	281,562,989	590,217,980
Short-term investments		250,000,000	200,000,000	250,000,000	200,000,000
Trade and other accounts receivable (net)	8	1,956,640,723	1,716,208,619	15,415,213	17,521,979
Short-term loans to related parties	28 c)	-	-	1,834,900,000	1,978,500,000
Inventories (net)	9	3,152,630,506	2,560,784,895	-	-
Value added tax		47,653,973	28,885,535	-	-
Other current assets		6,527,144	15,154,061	-	-
Total current assets		6,220,574,528	5,820,283,740	2,381,878,202	2,786,239,959
Non-current assets					
Restricted deposits at financial institutions	10	253,869,120	255,847,120	1,500,000	1,500,000
Investments in associates	11	2,448,635,822	2,347,134,714	221,000,000	221,000,000
Investments in subsidiaries	12	-	-	3,764,229,749	3,764,229,749
Investments in joint venture	13	194,069,965	50,913,671	-	-
Equity instruments measured at fair value through other comprehensive income		7,231,800	4,622,000	-	-
Long-term loans to related parties	28 d)	41,668,872	39,070,246	900,000,000	915,586,750
Investment properties (net)	14	-	-	337,159,892	349,342,547
Property, plant and equipment (net)	15	5,593,470,112	5,652,118,013	49,490,653	51,843,512
Advance payment for fixed assets		177,587,968	145,016,762	-	-
Right-of-use assets (net)	16	616,970,303	611,389,359	7,041,257	7,681,372
Intangible assets (net)	17	224,080,553	216,684,190	543,117	642,155
Goodwill	18	66,117,963	54,064,887	-	-
Deferred income tax assets (net)	19	217,781,726	194,171,887	8,498,850	6,586,189
Other non-current assets		72,949,552	13,457,385	6,101,727	5,574,128
Total non-current assets		9,914,433,756	9,584,490,234	5,295,565,245	5,323,986,402
Total assets		16,135,008,284	15,404,773,974	7,677,443,447	8,110,226,361

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited

Statement of Financial Position

As at 31 December 2021

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		31 December	31 March	31 December	31 March
		2021	2021	2021	2021
		Baht	Baht	Baht	Baht
Liabilities and Equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	20	1,089,431,547	875,663,791	-	-
Trade and other accounts payable	21	1,411,173,579	1,331,817,497	22,395,262	15,268,129
Current portion of					
- long-term loans from financial institutions	22	67,210,034	56,115,233	-	-
- lease liabilities (net)	23	93,109,922	123,695,986	7,115,044	6,955,094
Accrued income tax		29,573,570	21,375,293	-	3,256,124
Value added tax		10,086,279	14,219,496	315,668	429,428
Derivative liabilities		955,886	1,653,093	-	-
Other current liabilities		26,895,739	64,159,563	12,709,104	580,286
Total current liabilities		2,728,436,556	2,488,699,952	42,535,078	26,489,061
Non-current liabilities					
Long-term loans from financial institutions	22	228,845,604	237,300,136	-	-
Lease liabilities (net)	23	542,482,626	518,788,326	58,530,014	63,879,767
Debenture (net)	24	799,249,320	798,717,778	799,249,320	798,717,778
Deferred tax liabilities (net)	19	68,386,393	73,439,030	-	-
Employee benefit obligations	25	264,217,900	247,395,807	28,195,091	26,309,765
Total non-current liabilities		1,903,181,843	1,875,641,077	885,974,425	888,907,310
Total liabilities		4,631,618,399	4,364,341,029	928,509,503	915,396,371

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Eastern Polymer Group Public Company Limited

Statement of Financial Position

As at 31 December 2021

	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	31 December	31 March	31 December	31 March
	2021	2021	2021	2021
	Baht	Baht	Baht	Baht
Liabilities and Equity (Cont'd)				
Equity				
Share capital				
Authorised share capital				
2,800,000,000 ordinary shares of Baht 1 each	2,800,000,000	2,800,000,000	2,800,000,000	2,800,000,000
Issued and fully paid-up share capital				
2,800,000,000 ordinary shares of Baht 1 each	2,800,000,000	2,800,000,000	2,800,000,000	2,800,000,000
Share premium on ordinary shares	3,274,182,000	3,274,182,000	3,274,182,000	3,274,182,000
Retained earnings				
Appropriated - legal reserve	280,000,000	280,000,000	280,000,000	280,000,000
Unappropriated	4,520,339,972	4,183,324,206	397,928,095	843,824,141
Remeasurement of post-employment benefit obligations	(13,702,285)	(13,702,285)	(3,176,151)	(3,176,151)
Surplus from business combination under common control	701,719,893	701,719,893	-	-
Changes in the proportion in non-controlling interest	(6,197,998)	(6,197,998)	-	-
Other components of equity	(77,906,997)	(200,043,130)	-	-
Equity attributable to owners of the parent	11,478,434,585	11,019,282,686	6,748,933,944	7,194,829,990
Non-controlling interests	24,955,300	21,150,259	-	-
Total equity	11,503,389,885	11,040,432,945	6,748,933,944	7,194,829,990
Total liabilities and equity	16,135,008,284	15,404,773,974	7,677,443,447	8,110,226,361

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statements of Comprehensive Income
For the three-month period ended 31 December 2021

	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	31 December	31 December	31 December	31 December
	2021	2020	2021	2020
	Baht	Baht	Baht	Baht
Revenues				
Revenue from sales of goods	2,944,500,790	2,593,125,609	-	-
Revenue from services	6,940,971	2,233,881	28,467,720	28,127,479
Cost of goods sold	(2,020,491,639)	(1,731,544,416)	-	-
Cost of services	(3,234,433)	(1,541,125)	(19,825,294)	(18,996,915)
Gross profit	927,715,689	862,273,949	8,642,426	9,130,564
Net loss on foreign exchange rate	(5,885,509)	(23,689,193)	(532)	(1,467,235)
Dividend income from related parties	-	-	28,800,000	-
Other income	14,646,792	65,063,494	20,852,822	21,434,698
Profit before expenses	936,476,972	903,648,250	58,294,716	29,098,027
Selling expenses	(308,306,700)	(229,874,873)	-	-
Administrative expenses	(324,985,257)	(256,084,603)	(11,225,649)	(11,333,323)
Expected credit loss on a forward looking basis	38,775,862	(5,105,849)	-	-
Other losses	(1,061,566)	(2,503,557)	-	-
Finance costs	(12,056,577)	(6,473,287)	(5,121,863)	(5,178,007)
Share of profit from investments in associates and joint venture	83,677,498	40,758,594	-	-
Profit before income tax	412,520,232	444,364,675	41,947,204	12,586,697
Income tax	(10,516,618)	(10,970,683)	179,292	337,240
Net profit for the period	402,003,614	433,393,992	42,126,496	12,923,937

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Eastern Polymer Group Public Company Limited
Statement of Comprehensive Income
For the three-month period ended 31 December 2021

	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	31 December	31 December	31 December	31 December
	2021	2020	2021	2020
	Baht	Baht	Baht	Baht
Other comprehensive income (loss)				
Items that will be reclassified				
subsequently to profit or loss				
- Currency translation differences	(20,802,279)	(35,719,037)	-	-
- Share of profit in associates				
and joint venture accounted for using				
the equity method	14,002,674	3,373,032	-	-
Other comprehensive income				
for the period - net of tax	(6,799,605)	(32,346,005)	-	-
Total comprehensive income for the period	395,204,009	401,047,987	42,126,496	12,923,937
Profit attributable to:				
Owners of the parent	400,207,521	431,193,073	42,126,496	12,923,937
Non-controlling interests	1,796,093	2,200,919	-	-
	402,003,614	433,393,992	42,126,496	12,923,937
Comprehensive income attributable to:				
Owners of the parent	393,557,476	399,049,534	42,126,496	12,923,937
Non-controlling interests	1,646,533	1,998,453	-	-
	395,204,009	401,047,987	42,126,496	12,923,937
Earnings per share to the owners				
of the parent				
Basic earnings per share (Baht)	0.143	0.154	0.015	0.005

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Eastern Polymer Group Public Company Limited
Statements of Comprehensive Income
For the nine-month period ended 31 December 2021

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31 December	31 December	31 December	31 December
		2021	2020	2021	2020
		Baht	Baht	Baht	Baht
Revenues					
Revenue from sales of goods		8,858,786,959	6,874,873,365	-	-
Revenue from services		17,745,248	8,365,901	85,382,126	84,453,494
Cost of goods sold		(6,059,513,340)	(4,745,039,304)	-	-
Cost of services		(8,425,196)	(5,612,617)	(58,966,273)	(56,653,559)
Gross profit		2,808,593,671	2,132,587,345	26,415,853	27,799,935
Net gain (loss) on foreign exchange rate		59,978,331	(10,525,500)	455,760	(2,492,490)
Dividend income from related parties		-	-	446,149,945	278,849,939
Other income		49,736,001	142,927,536	61,049,558	64,520,038
Profit before expenses		2,918,308,003	2,264,989,381	534,071,116	368,677,422
Selling expenses		(885,645,224)	(642,325,492)	-	-
Administrative expenses		(873,004,562)	(758,202,760)	(37,059,770)	(34,390,293)
Expected credit loss on a forward looking basis		25,623,790	(23,424,923)	-	-
Other gains (losses)		(175,192)	(8,410,803)	-	(12,182)
Finance costs		(60,768,381)	(41,299,661)	(15,352,156)	(15,514,887)
Share of profit from investments in associates and joint venture	11, 13	191,227,052	41,244,958	-	-
Profit before income tax		1,315,565,486	832,570,700	481,659,190	318,760,060
Income tax	27	(51,358,396)	(16,913,694)	(3,628,915)	(3,132,189)
Net profit for the period		1,264,207,090	815,657,006	478,030,275	315,627,871

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statement of Comprehensive Income
For the nine-month period ended 31 December 2021

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31 December	31 December	31 December	31 December
		2021	2020	2021	2020
		Baht	Baht	Baht	Baht
Other comprehensive income (loss)					
Items that will be reclassified					
subsequently to profit or loss					
- Currency translation differences		65,138,051	(40,058,758)	-	-
- Share of profit (loss) in associates					
and joint venture accounted for using					
the equity method	11, 13	57,538,120	(7,904,048)	-	-
Other comprehensive income (loss)					
for the period - net of tax		122,676,171	(47,962,806)	-	-
Total comprehensive income for the period		1,386,883,261	767,694,200	478,030,275	315,627,871
Profit attributable to:					
Owners of the parent		1,260,942,087	815,158,015	478,030,275	315,627,871
Non-controlling interests		3,265,003	498,991	-	-
		1,264,207,090	815,657,006	478,030,275	315,627,871
Comprehensive income attributable to:					
Owners of the parent		1,383,078,220	767,360,976	478,030,275	315,627,871
Non-controlling interests		3,805,041	333,224	-	-
		1,386,883,261	767,694,200	478,030,275	315,627,871
Earnings per share to the owners					
of the parent					
Basic earnings per share (Baht)		0.450	0.291	0.171	0.113

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statement of Changes in Equity
For the nine-month period ended 31 December 2021

Consolidated financial information (Unaudited) (Baht)													
For the nine-month period ended 31 December 2020													
Attributable to owners of the parent													
	Authorised, issued and fully paid-up share capital	Premium on share capital	Retained earnings			Surplus from business combination under common control	Changes in the proportion in non-controlling interest	Other components of equity					
			Appropriated - legal reserve	Unappropriated	Remeasurements of post-employment benefit obligations			Other comprehensive income (loss)					
								Translation differences	Share of other comprehensive income (loss) of associates and joint venture	Total other components of equity	Total owners of the parent	Non- controlling interests	Total equity
Opening balance as at 1 April 2020	2,800,000,000	3,274,182,000	235,618,000	3,596,805,980	(43,236,736)	701,719,893	-	(132,491,252)	(66,223,813)	(198,715,065)	10,366,374,072	19,102,833	10,385,476,905
Changes in equity for the period													
Legal reserve	-	-	44,382,000	(44,382,000)	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	(587,990,018)	-	-	-	-	-	-	(587,990,018)	-	(587,990,018)
Net profit for the period	-	-	-	815,158,015	-	-	-	-	-	-	815,158,015	498,991	815,657,006
Total other comprehensive income (loss) for the period	-	-	-	-	-	-	-	(39,892,991)	(7,904,048)	(47,797,039)	(47,797,039)	(165,767)	(47,962,806)
Changes in the proportion in non-controlling interests	-	-	-	-	-	-	(6,197,998)	-	-	-	(6,197,998)	(202,002)	(6,400,000)
Closing balance as at 31 December 2020	2,800,000,000	3,274,182,000	280,000,000	3,779,591,977	(43,236,736)	701,719,893	(6,197,998)	(172,384,243)	(74,127,861)	(246,512,104)	10,539,547,032	19,234,055	10,558,781,087

Consolidated financial information (Unaudited) (Baht)														
For the nine-month period ended 31 December 2021														
Attributable to owners of the parent														
Other components of equity														
Other comprehensive income (loss)														
Share of other comprehensive income (loss) of associates and joint venture														
Total other components of equity														
Total owners of the parent														
Non-controlling interests														
Total equity														
Note	Authorised, issued and fully paid-up share capital	Premium on share capital	Retained earnings	Appropriated - legal reserve	Unappropriated	Remeasurements of post-employment benefit obligations	Surplus from business combination under common control	Changes in the proportion in non-controlling interest	Translation differences	Share of other comprehensive income (loss) of associates and joint venture	Total other components of equity	Total owners of the parent	Non-controlling interests	Total equity

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statement of Changes in Equity
For the nine-month period ended 31 December 2021

Separate financial information (Unaudited) (Baht)						
For the nine-month period ended 31 December 2020						
	Authorised, issued and fully paid-up share capital	Premium on share capital	Retained earnings		Gain (loss) on measurement of post-employment benefit obligations	Total equity
			Appropriated - legal reserve	Unappropriated		
Opening balance as at 1 April 2020	2,800,000,000	3,274,182,000	235,618,000	733,155,106	(5,279,745)	7,037,675,361
Changes in equity for the period						
Legal reserve	-	-	44,382,000	(44,382,000)	-	-
Dividends paid	-	-	-	(587,990,018)	-	(587,990,018)
Total comprehensive income for the period	-	-	-	315,627,871	-	315,627,871
Closing balance as at 31 December 2020	2,800,000,000	3,274,182,000	280,000,000	416,410,959	(5,279,745)	6,765,313,214
Separate financial information (Unaudited) (Baht)						
For the nine-month period ended 31 December 2021						
	Authorised, issued and fully paid-up share capital	Premium on share capital	Retained earnings		Gain (loss) on measurement of post-employment benefit obligations	Total equity
			Appropriated - legal reserve	Unappropriated		
Opening balance as at 1 April 2021	2,800,000,000	3,274,182,000	280,000,000	843,824,141	(3,176,151)	7,194,829,990
Changes in equity for the period						
Dividends paid	-	-	-	(923,926,321)	-	(923,926,321)
Total comprehensive income for the period	-	-	-	478,030,275	-	478,030,275
Closing balance as at 31 December 2021	2,800,000,000	3,274,182,000	280,000,000	397,928,095	(3,176,151)	6,748,933,944

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statement of Cash Flows
For the nine-month period ended 31 December 2021

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31 December	31 December	31 December	31 December
		2021	2020	2021	2020
		Baht	Baht	Baht	Baht
Cash flows from operating activities					
Profit before income tax		1,315,565,486	832,570,700	481,659,190	318,760,060
Adjustments					
(Reversal of) Expected credit loss on a forward looking basis		(25,623,790)	23,424,923	-	-
(Reversal of) allowance for obsolete and slow moving inventories		6,321,617	5,810,243	-	-
(Reversal of) allowance for inventories cost in excess of net realisable value		(5,377,418)	(2,599,886)	-	-
Net (gain) loss on exchange rates					
- realised	22, 28 d)	173,810	350,169	(403,250)	2,505,000
- unrealised	22, 28 d)	(1,274,336)	899,348	-	(16,200)
Share of profit from investments in associates	11	(146,233,473)	(73,404,335)	-	-
Share of (profit) loss from investments in joint venture	13	(44,993,579)	32,159,377	-	-
Fair value (gain) loss on derivatives		(39,401)	9,265,560	-	-
Depreciation					
- investment properties	14	-	-	12,182,655	6,996,729
- property, plant and equipment	15	489,745,168	479,238,173	2,694,122	2,087,147
- right-of-use assets	16	95,356,407	85,905,529	640,115	5,819,221
Amortisation	17	40,847,324	38,185,374	128,398	95,068
Difference from rental discount		-	292,379	-	-
Loss on written-off of equipment	15	214,593	126,066	-	12,182
Net (gain) loss on disposals of					
- property, plant and equipment		(13,132,635)	(7,820,802)	-	(722,629)
Employee benefit obligations	25	19,142,217	14,960,919	1,885,326	1,992,771
Dividend income					
- associates	28 b)	-	-	(66,150,000)	(23,850,000)
- subsidiaries	28 b)	-	-	(379,999,945)	(254,999,939)
Interest income		(9,923,137)	(11,337,443)	(60,310,006)	(63,594,895)
Finance cost		60,768,381	41,299,661	15,352,156	15,514,887
		<u>1,781,537,234</u>	<u>1,469,325,955</u>	<u>7,678,761</u>	<u>10,599,402</u>

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Eastern Polymer Group Public Company Limited
Statement of Cash Flows
For the nine-month period ended 31 December 2021

	Note	Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31 December	31 December	31 December	31 December
		2021	2020	2021	2020
		Baht	Baht	Baht	Baht
Changes in working capital					
Trade and other accounts receivable		(188,416,019)	(27,458,946)	924,957	(294,381)
Inventories		(540,471,399)	26,285,733	-	-
Value added tax		(23,108,778)	(2,344,253)	(113,760)	95,879
Other current assets		2,807,812	(4,000,474)	-	-
Other non-current assets		(22,402,275)	2,039,299	-	50,940
Trade and other accounts payable		29,497,377	188,152,899	2,574,503	1,446,629
Other current liabilities		(37,588,853)	75,732,620	12,128,818	8,047,529
Employee benefit obligations paid	25	(3,461,257)	(6,290,089)	-	-
Cash generated from operating activities					
before interest income received, finance cost paid					
and income tax paid		998,393,842	1,721,442,744	23,193,279	19,945,998
Interest income received		5,489,599	7,428,026	58,416,982	62,092,538
Finance cost paid - interest expense		(38,952,623)	(36,665,986)	(8,727,815)	(10,487,593)
Income tax received		-	3,693,261	-	3,693,261
Income tax paid		(68,385,559)	(55,819,157)	(9,325,299)	(5,905,602)
Net cash generated from operating activities		896,545,259	1,640,078,888	63,557,147	69,338,602

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statement of Cash Flows
For the nine-month period ended 31 December 2021

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited) 31 December 2021	(Unaudited) 31 December 2020	(Unaudited) 31 December 2021	(Unaudited) 31 December 2020
		Baht	Baht	Baht	Baht
Cash flows from investing activities					
Increase in short-term investment		(50,000,000)	(100,000,000)	(50,000,000)	(100,000,000)
(Increase) decrease in restricted deposits at financial institutions		2,131,342	22,703,490	-	-
Cash paid for purchase of financial assets measured at fair value through other comprehensive income		(2,609,800)	-	-	-
Cash paid for acquiring business		(18,013,214)	-	-	-
Cash paid for purchase of - property, plant and equipment		(472,223,169)	(467,113,473)	(297,402)	(5,917,215)
- intangible assets		(44,424,900)	(23,359,571)	(29,360)	(354,900)
Cash received from disposals of - property, plant and equipment		15,614,909	31,143,639	-	1,842,430
- right of use assets		151,896	4,352,568	-	-
Short-term loans to related parties - proceeds	28 c)	-	(20,400,000)	(806,700,000)	(1,039,200,000)
- repayments	28 c)	-	20,400,000	950,300,000	1,260,000,000
Long-term loans to related parties - proceeds		-	(40,607,438)	-	-
- repayments	28 d)	-	-	15,990,000	15,090,000
Dividend receipts from investments in - associates		74,077,394	29,790,000	69,201,000	29,790,000
- subsidiaries		-	-	379,999,945	254,999,939
Net cash generated from (used in) investing activities		(495,295,542)	(543,090,785)	558,464,183	416,250,254
Cash flows from financing activities					
Cash paid for additional investment in - subsidiary		-	(6,400,000)	-	-
- joint venture		-	(50,999,980)	-	-
Increase (decrease) in bank overdrafts and short-term loans from financial institutions		199,794,432	(391,728,400)	-	-
Short-term loans from related party - proceeds		27,910	-	-	-
- repayments		(27,910)	-	-	-
Long-term loans from financial institutions - proceeds	22	28,485,832	100,343,856	-	-
- repayments	22	(38,664,066)	(87,534,894)	-	-
Lease liabilities payment	23	(125,799,569)	(30,458,771)	(6,750,000)	(5,041,023)
Dividends paid	26	(923,926,321)	(587,990,018)	(923,926,321)	(587,990,018)
Net cash used in financing activities		(860,109,692)	(1,054,768,207)	(930,676,321)	(593,031,041)
Net increase (decrease) in cash and cash equivalents		(458,859,975)	42,219,896	(308,654,991)	(107,442,185)
Exchange gains (losses) on cash and cash equivalents		(33,268,473)	(36,756,322)	-	-
Cash and cash equivalents at the beginning of the period		1,299,250,630	1,032,468,833	590,217,980	494,389,299
Cash and cash equivalents at the end of the period		807,122,182	1,037,932,407	281,562,989	386,947,114

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

Eastern Polymer Group Public Company Limited
Statement of Cash Flows
For the nine-month period ended 31 December 2021

	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	31 December	31 December	31 December	31 December
	2021	2020	2021	2020
	Baht	Baht	Baht	Baht
Non-cash transactions:				
Fixed asset receivable				
- other companies	-	1,493,370	-	-
- joint venture	165,708,504	64,017,032	-	-
Fixed asset payable				
- other companies	17,634,441	16,449,379	54,460	170,574
- related companies	39,654	719,539	-	-
Retention payable	1,126,859	2,846,468	-	-
Effect from debt to equity conversion of joint venture				
- Investment in joint venture increase	37,266,030	-	-	-
- Settlement of loan to related party	36,591,258	-	-	-
- Settlement of interest receivable from loan to related party	674,772	-	-	-
Effect from the decrease of investment in joint venture and the establishment of new joint venture				
- Investment in joint venture decrease	114,632,820	-	-	-
- Investment in another joint venture increase	114,632,820	-	-	-
- Payables for investment in joint venture	37,559,088	-	-	-

The accompanying notes on pages 15 to 36 are an integral part of these consolidated and company financial information.

1 General information

Eastern Polymer Group Public Company Limited (“the Company”) is a public company limited and listed in the Stock Exchange of Thailand (SET). The Company is incorporated and domiciled in Thailand. The address of its registered offices are as follows:

Head office : 770 Moo 6, Theparak Road, Theparak, Muang Samutprakarn, Samutprakarn 10270
Factory 1 : 111/7 Moo 2, Makhamkoo, Nikom Pattana, Rayong 21180
Factory 2 : 48, Soi Bangna-Trad 25, Bangna, Bangna, Bangkok 10260

For reporting purposes the Company and its subsidiaries are referred to as ‘the Group’. The Company’s principal business operation is investing in other companies. The Company’s subsidiaries’ principal business operation is the manufacture and distribution of rubber insulation, automotive parts, plastic packaging, research and development business.

These interim consolidated and separate financial information have been approved by the Board of Directors 11 February 2022.

These interim consolidated and separate financial information have been reviewed, not audited.

2 Significant events during the current year

After the outbreak of Coronavirus Disease 2019 (“COVID-19” outbreak) in early 2020 and 2021, it has resulted in a series of precautionary measures continued to be implemented across regions including certain level of restrictions and control over the travelling, various activities of consumers, business sectors in both domestic and oversea. Consequently, the Group’s management is now paying close attention to the development of the COVID-19 outbreak, including adapting business operational strategy to respond to the current situation. However, this situation has not significantly affected the operating results for the nine-month period ended 31 December 2021.

3 Basis of preparation

The interim consolidated and separated financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2021.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

4 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 March 2021, except for the following:

- As at 1 April 2021, the Group ceases applying the temporary exemption guidance to relieve the impact from COVID-19 (temporary measures to relieve the impact from COVID-19) announced by The Federation of Accounting Professions (TFAC) which were effective for reporting periods ending between 1 January 2020 and 31 December 2020. However, the ceasing the guidance has no significant impact to the financial performance for the nine-month period ended 31 December 2021.

Amended financial reporting standards that are effective for accounting period beginning or after 1 January 2021 do not have significant impact to the Group.

5 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 March 2021.

6 Fair value estimation

The Group presents financial assets and liabilities that are measured at fair value in each level including fair value of financial assets and financial liabilities, excluding financial assets and liabilities measured at amortised cost where their carrying value approximated fair value as follows.

Consolidated financial information	Separate financial information
Financial assets	Financial assets
<ul style="list-style-type: none"> - Cash and cash equivalents - Trade and other accounts receivable (net) - Restricted deposits at financial institutions - Long-term loans to related parties - Other non-current assets 	<ul style="list-style-type: none"> - Cash and cash equivalents - Trade and other accounts receivable (net) - Short-term loans to related parties - Restricted deposits at financial institutions - Long-term loans to related parties
Financial liabilities	Financial liabilities
<ul style="list-style-type: none"> - Bank overdrafts and short-term loans from financial institutions - Trade and other accounts payable - Lease liabilities - Long-term loans from financial institutions - Debenture (net) 	<ul style="list-style-type: none"> - Bank overdrafts and short-term loans from financial institutions - Trade and other accounts payable - Lease liabilities - Debenture (net)

The analysis of financial instruments carried and disclosed at fair value, by valuation method. The different levels have been defined as follows :

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as market prices) or indirectly (that is, derived from market prices).
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Information on the fair values of financial instruments disclose in Note 29.

Eastern Polymer Group Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 31 December 2021

7 Segment information

Categories and products which generate income, comparing the consolidated statements of comprehensive income of current period to prior period, as follows:

The consolidated statements of comprehensive income for the nine-month periods ended 31 December (Unaudited)														
	Rubber insulation		Automotive plastics		Packaging plastics		Others		Total		Domestic		Overseas	
	2021 Baht	2020 Baht	2021 Baht	2020 Baht	2021 Baht	2020 Baht	2021 Baht	2020 Baht	2021 Baht	2020 Baht	2021 Baht	2020 Baht	2021 Baht	2020 Baht
Sale of goods and services														
Domestic	1,683,603,218	1,366,999,211	2,972,605,878	2,053,230,655	1,709,399,366	1,499,742,447	828,844,689	689,454,814	7,194,453,151	5,609,427,127	7,194,453,151	5,609,427,127	-	-
Overseas	768,335,167	614,914,154	1,589,083,686	1,062,758,411	99,799,744	93,898,897	252,189,996	193,640,117	2,709,408,593	1,965,211,579	-	-	2,709,408,593	1,965,211,579
Total sale of goods and services	2,451,938,385	1,981,913,365	4,561,689,564	3,115,989,066	1,809,199,110	1,593,641,344	1,081,034,685	883,094,931	9,903,861,744	7,574,638,706				
Intra-group income									(1,027,329,537)	(691,399,440)				
Total income									8,876,532,207	6,883,239,266				
Segment income	870,111,118	773,178,876	1,367,849,645	859,950,993	311,605,759	310,777,182	259,027,149	188,680,294	2,808,593,671	2,132,587,345				
Net loss on foreign exchange rate									59,978,331	(10,525,500)	59,382,641	15,721,377	595,690	(26,246,877)
Other income									49,736,001	142,927,536	7,793,623	16,394,899	41,942,378	126,532,637
Selling and administrative expenses									(1,758,649,786)	(1,400,528,252)	(1,386,478,915)	(1,121,918,655)	(372,170,871)	(278,609,597)
Expected credit loss on														
a forward looking basis									25,623,790	(23,424,923)	9,384,723	(15,011,688)	16,239,067	(8,413,235)
Other gains (losses)									(175,192)	(8,410,803)	(424,518)	(127,850)	249,326	(8,282,953)
Finance costs									(60,768,381)	(41,299,661)	(45,056,599)	(34,422,832)	(15,711,782)	(6,876,829)
Share of profit (loss) from investment									191,227,052	41,244,958	191,227,052	41,244,958	-	-
in associates and joint venture									(51,358,396)	(16,913,694)	(32,310,111)	(13,677,840)	(19,048,285)	(3,235,854)
Income tax														
Net profit for the period									1,264,207,090	815,657,006				
Timing of revenue recognition														
At a point in time	2,451,938,385	1,981,913,365	4,561,689,564	3,115,989,066	1,809,199,110	1,593,641,344	966,418,124	779,595,900	9,789,245,183	7,471,139,675	7,082,157,718	5,508,340,515	2,707,087,465	1,962,799,160
Over time	-	-	-	-	-	-	114,616,561	103,499,031	114,616,561	103,499,031	112,295,435	101,086,612	2,321,126	2,412,419
Total revenue	2,451,938,385	1,981,913,365	4,561,689,564	3,115,989,066	1,809,199,110	1,593,641,344	1,081,034,685	883,094,931	9,903,861,744	7,574,638,706	7,194,453,153	5,609,427,127	2,709,408,591	1,965,211,579

Certain part of the consolidated statements of financial position as at										
	Rubber insulation		Automotive plastics		Packaging plastics		Others		Total	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Segment assets	3,306,538,784	3,079,986,877	5,572,954,691	4,917,356,289	3,450,391,346	3,612,816,197	1,093,688,945	1,334,083,984	13,423,573,766	12,944,243,347
Investments at equity - associates	392,231,542	325,054,596	-	-	-	-	2,056,404,280	2,022,080,118	2,448,635,822	2,347,134,714
- joint venture	-	-	194,069,965	50,913,671	-	-	-	-	194,069,965	50,913,671
Unallocated assets									68,728,731	62,482,242
Consolidated total assets									16,135,008,284	15,404,773,974
Segment liabilities	925,724,315	739,883,596	2,153,784,413	2,030,255,448	616,282,986	673,291,674	935,826,685	920,910,311	4,631,618,399	4,364,341,029
Consolidated total liabilities									4,631,618,399	4,364,341,029

As at 31 December 2021, the total of non-current assets do not include financial instruments and deferred tax assets located in Thailand, the USA, China, Australia and Malaysia are Baht 8,237.81 million, Baht 665.12 million, Baht 133.62 million, Baht 650.35 million and Baht 2.53 million, respectively (31 March 2021 : Thailand, the USA, China, Australia and Malaysia are Baht 8,083.50 million, Baht 557.91 million, Baht 127.06 million, Baht 613.08 million and Baht 4.14 million, respectively).

8 Trade and other accounts receivable (net)

	Notes	Consolidated financial information		Separate financial information	
		(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Trade accounts receivable					
- other companies		1,596,354,314	1,520,868,512	4,799,191	4,799,191
- related companies	28 a)	346,926,161	183,246,972	1,123,500	1,260,460
Trade notes receivable					
- other companies		76,399,679	81,024,047	-	-
<u>Less</u> Expected credit loss on a forward looking basis		(171,687,086)	(160,936,859)	(4,799,191)	(4,799,191)
		1,847,993,068	1,624,202,672	1,123,500	1,260,460
Dividend receivable					
- related companies	28 a)	-	3,051,000	-	3,051,000
Other accounts receivable					
- other companies		8,369,909	4,218,472	60	516
Current portion of fixed asset receivable					
- other companies		-	1,180,484	-	-
- related companies	28 a)	106,729,983	64,017,032	-	-
Interest receivable					
- financial institutions		1,285,631	836,422	1,100,117	606,248
- related companies	28 a)	13,304,326	9,319,997	9,557,890	8,182,568
Advance payment					
- others companies		7,883,151	6,421,922	8,000	20,000
Prepaid expenses		25,626,134	61,765,103	3,598,769	4,173,113
Prepaid insurance		18,169,260	12,655,687	26,877	228,074
Accrued revenue		-	173,925	-	-
<u>Less</u> Expected credit loss on a forward looking basis					
- current portion of fixed asset receivable		(64,017,032)	(64,017,032)	-	-
- interest receivable		(8,703,707)	(7,617,065)	-	-
		1,956,640,723	1,716,208,619	15,415,213	17,521,979

Eastern Polymer Group Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the nine-month period ended 31 December 2021

As at 31 December 2021 and 31 March 2021, trade accounts receivable and notes receivable classified by aging are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Not overdue	1,195,007,811	1,092,310,793	96,300	121,980
Overdue				
1 - 90 days	571,312,479	497,040,909	1,027,200	1,138,480
91 - 180 days	60,608,293	51,653,025	-	-
181 - 360 days	31,225,101	53,654,376	-	-
Over 360 days	161,526,470	90,480,428	4,799,191	4,799,191
	2,019,680,154	1,785,139,531	5,922,691	6,059,651
<u>Less</u> Expected credit loss on a forward looking basis				
Not overdue	(3,701,395)	(2,452,188)	-	-
Overdue				
1 - 90 days	(5,621,779)	(2,687,748)	-	-
91 - 180 days	(6,565,353)	(31,969,617)	-	-
181 - 360 days	(18,564,735)	(46,961,387)	-	-
Over 360 days	(137,233,824)	(76,865,919)	(4,799,191)	(4,799,191)
	(171,687,086)	(160,936,859)	(4,799,191)	(4,799,191)
	1,847,993,068	1,624,202,672	1,123,500	1,260,460

9 Inventories (net)

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Raw materials	1,048,713,997	836,811,526	-	-
Work in process	293,240,679	257,699,479	-	-
Work in process - machinery	51,358	38,500	-	-
Finished goods	1,514,248,941	1,245,304,591	-	-
Factory supplies	53,503,266	43,504,468	-	-
Packaging materials	32,809,706	25,786,038	-	-
Spare parts	3,728,950	1,430,418	-	-
	2,946,296,897	2,410,575,020	-	-
<u>Less</u> Allowance for obsolete and slow-moving inventories	(82,150,338)	(74,534,163)	-	-
<u>Less</u> Allowance for inventory cost in excess of net realisable value	(9,558,422)	(14,512,418)	-	-
	2,854,588,137	2,321,528,439	-	-
Goods in transit	208,299,360	199,148,784	-	-
Advance payment for goods	89,743,009	40,107,672	-	-
	3,152,630,506	2,560,784,895	-	-

10 Restricted deposits at financial institutions

As at 31 December 2021 and 31 March 2021, savings and fixed deposits were used as collateral against bank overdrafts, short-term loans, long-term loans from financial institutions and letters of guarantee issued by banks (Note 20, 22 and 30.3).

11 Investments in associates

The movements in book value of investment in associates for the nine-month period ended 31 December 2021 comprise the following:

	Consolidated financial information (Equity method) (Unaudited) Baht	Separate financial information (Cost method) (Unaudited) Baht
Opening net book value of the period	2,347,134,714	221,000,000
Shared profit - net	146,233,473	-
Dividend income	(71,026,394)	-
Translation differences	26,294,029	-
Closing net book value of the period	2,448,635,822	221,000,000

During the period ended 31 December 2021, Aeroflex Co., Ltd. received dividend income from ALP Aeroflex India Private Ltd. in the amount of Rupee 11.60 million (Equivalent to Baht 4.88 million) and the company received dividend income from SumiRiko Eastern Rubber (Thailand) Ltd. in the amount of Baht 66.15 million.

12 Investments in subsidiaries

The net movements in book value of investment in subsidiaries for the nine-month period ended 31 December 2021 comprise the following:

	Separate financial information (Unaudited) Baht
Opening net book value of the period	3,764,229,749
Increase in investment in subsidiaries	-
Closing net book value of the period	3,764,229,749

At the Board of Directors' meeting no. 4/2564 on 23 June 2021 of Eastern Polymer Group Public Company Limited, the Board of Directors approved TJM Asia Pacific Co., Ltd., an indirect subsidiary, to invest for expanding its distribution channel of automotive accessories in Thailand.

At the Board of Directors' meeting no. 2/2564 on 29 June 2021 of TJM Asia Pacific Co., Ltd. which is a subsidiary of Aeroklas Co., Ltd., the Board of Directors approved to increase additional authorised share capital of Baht 99.99 million from authorised share capital of Baht 10,000 (100 ordinary shares with a par value of Baht 100 per share) to Baht 100.00 million by issuing additional 999,900 ordinary shares with a par value of Baht 100 per share.

On 2 July 2021, an indirect subsidiary, TJM Asia Pacific Co., Ltd. increased its authorised share capital to be Baht 100 million, with a par value of Baht 100 per share, by issuing additional 999,900 ordinary shares with a par value of Baht 100 per share. The additional authorised share capital has been paid-up with the amount of Baht 25 per share. Aeroklas Co., Ltd. is the shareholder of all the incremental share capital.

At the Board of Directors' meeting no. 3/2564 on 29 July 2021 of APS Co., Ltd., which is a subsidiary of Aeroflex Co., Ltd., the Board of Directors approved to increase additional Baht 20 million of the authorised share capital.

On 27 August 2021, Aeroflex Co., Ltd. has fully paid for the additional share of APS Co., Ltd., the percentage of shareholding remains unchanged.

Purchase of assets as business acquisition of an indirect subsidiary - TJM Products Pty. Ltd.

On 13 December 2021, TJM Products Pty. Ltd., which is an indirect subsidiary, acquired the assets as business acquisition of BMRK Enterprises Pty. Ltd., the company that was incorporated in Australia, for a total consideration of Australian Dollar 743,669 (equivalent to Baht 18,026,547). As a result of the acquisition, the Group is expected to increase its presence in these markets. It also expects to reduce costs through economies of scale. None of the goodwill is expected to be deductible for tax purposes.

The goodwill of Australian Dollar 465,000 (equivalent to Baht 11,271,600) arises from a number of factors such as expected synergy's through combining a highly skilled workforce and obtaining economies of scale and unrecognised assets such as the workforce. (Note 18)

The following table summarises the consideration paid for BMRK Enterprises Pty. Ltd., and the amounts of the assets acquired and liabilities assumed recognised on 13 December 2021, an acquisition date.

	As at acquisition date	
	Australian Dollar	Equivalent to Thousand Baht
Cash	743,669	18,027
Total consideration	743,669	18,027

Acquisition-related costs is an insignificant amount, included in administrative expenses in the profit or loss for the nine-month period ended 31 December 2021.

Recognised amounts of identifiable assets acquired and liabilities assumed are as follow.

	As at acquisition date	
	Australian Dollar	Equivalent to Thousand Baht
Cash and cash equivalents	550	13
Trade and other receivables	16,631	404
Inventories	395,234	9,581
Property, plant and equipment	54,550	1,322
Trade and other payables	(122,269)	(2,964)
Employee benefit obligations	(66,027)	(1,601)
Total identifiable net assets	278,669	6,755
Total consideration paid	743,669	18,027
Goodwill	465,000	11,272

13 Investments in joint venture

The movements in book value of investment in joint venture for the nine-month period ended 31 December 2021 comprise the following:

	Consolidated financial information (Unaudited) Baht
Opening net book value of the period	50,913,671
Increase in investments	37,559,088
Increase in investments in joint venture from debt to equity conversion	37,266,030
Elimination of profit from fixed asset sale	(7,906,494)
Shared profit (net)	44,993,579
Translation differences	31,244,091
Closing net book value of the period	194,069,965

At the Board of Directors' meeting no. 4/2564 on 23 June 2021 of Eastern Polymer Group Public Company Limited, the Board of Directors approved Aeroklas Co., Ltd., a subsidiary, to invest in the company that is registered and newly established in South Africa, and has registered share capital totalling Rand 144 million. Aeroklas Co., Ltd. expects to hold 33.75% interest.

On 19 September 2021, Aeroklas Duys (Pty.) Ltd., a joint venture of Aeroklas Co., Ltd. processed the debt to equity conversion amounting to Baht 37,266,030 by converting loans from shareholders, Aeroklas Co., Ltd., Duys Engineering Group Proprietary Limited and Mr. Brian William Rogers, to be the registered share capital. The incremental registered share capital was proportioned to the existing shareholders by the original ratio. On 28 September 2021, The South African Reserve Bank officially endorsed share certificates, after the registered share capital increased, for non-residential shareholders which are Aeroklas Co., Ltd. and Mr. Brian William Rogers and also confirmed that Aeroklas Duys (Pty.) Ltd. has settled foreign loans from the non-residential shareholders already.

On 24 December 2021, Aeroklas Co., Ltd., which is a subsidiary, together with the other shareholders of Aeroklas Duys (Pty) Ltd, and the company registered in Thailand established a joint venture incorporated in South Africa, named ATD Alliance (Pty) Ltd. The company has registered share capital totalling Rand 144 million which Aeroklas Co., Ltd. holds 46% of the share capital. The group of shareholders from Aeroklas Duys (Pty) Ltd have paid for the share capital by decreasing the capital and spinning off a portion of the business of Aeroklas Duys (Pty) Ltd to ATD Alliance (Pty) Ltd while the shareholding percentage of Aeroklas Duys (Pty) Ltd remains the same.

14 Investment properties (net)

	Separate financial information (Unaudited) Baht
For the nine-month period ended 31 December 2021	
Opening net book value of the period	349,342,547
Depreciation	(12,182,655)
Closing net book value of the period	337,159,892

The Company mortgaged investment properties as securities for facilities of bank overdraft, short-term loans and long-term loans from financial institutions (Note 20 and 22).

15 Property, plant and equipment (net)

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
For the nine-month period ended 31 December 2021		
Opening net book value of the period	5,652,118,013	51,843,512
Additions	434,795,912	341,263
Disposals (net)	(52,957,010)	-
Write-off (net)	(214,593)	-
Depreciation	(489,745,168)	(2,694,122)
Translation differences	49,472,958	-
Closing net book value of the period	5,593,470,112	49,490,653

As at 31 December 2021, the Group and the Company have pledged property, plant and equipment at the cost of Baht 1,233.89 million (31 March 2021 : Baht 1,432.26 million) as collateral against credit facilities of overdrafts, short-term loans and long-term loans granted from financial institutions (Note 20 and 22).

16 Right-of-use assets (net)

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
For the nine-month period ended 31 December 2021		
Opening net book value of the period	611,389,359	7,681,372
Addition during the period	97,304,467	-
Disposals during the period (net)	(151,896)	-
Depreciation	(95,356,407)	(640,115)
Translation differences	3,784,780	-
Closing net book value of the period	616,970,303	7,041,257

The expense relating to leases that not included in the measurement of lease liabilities and right-of-use for the nine-month period ended 31 December 2021 is as follows:

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
Expense relating to short-term leases	148,500	-
Expense relating to leases of low-value assets	637,650	-

17 Intangible asset (net)

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
For the nine-month period ended 31 December 2021		
Opening net book value of the period	216,684,190	642,155
Additions	44,424,900	29,360
Amortisation charge	(40,847,324)	(128,398)
Translation differences	3,818,787	-
Closing net book value of the period	224,080,553	543,117

18 Goodwill

	Consolidated financial information (Unaudited) Baht
For the nine-month period ended 31 December 2021	
Opening net book value of the period	54,064,887
Additions during the period (Note 12)	11,271,600
Translation differences	781,476
Closing net book value of the period	66,117,963

19 Deferred income tax assets (net)

As at 31 December 2021 and 31 March 2021, deferred tax assets (liabilities) (net) which presented in statement of financial position comprise the following:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Deferred tax assets (net)	217,781,726	194,171,887	8,498,850	6,586,189
Deferred tax liabilities (net)	(68,386,393)	(73,439,030)	-	-
	149,395,333	120,732,857	8,498,850	6,586,189

The movements of deferred income taxes for the nine-month period ended 31 December 2021 and for the year ended 31 March 2021 comprise the following:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Opening balance of the period/year	120,732,857	72,918,866	6,586,189	6,236,097
Adjusting items upon adoption of TFRS 9 as of 1 April 2021	-	24,850,454	-	-
Increase to the statement of income (Note 27)	30,578,352	31,472,159	1,912,661	875,990
Increase (decrease) to other comprehensive income	-	(4,730,585)	-	(525,898)
Translation differences	(1,915,876)	(3,778,037)	-	-
Closing balance of the period/year	149,395,333	120,732,857	8,498,850	6,586,189

20 Bank overdrafts and short-term loans from financial institutions

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Bank overdrafts	-	7,745	-	-
Bank promissory notes	931,244,228	682,528,626	-	-
Trust receipts	158,187,319	193,127,420	-	-
	1,089,431,547	875,663,791	-	-

Certain part of bank overdrafts and short-term loans from financial institutions are secured by the mortgage of the Group's and the Company's land and buildings and machinery, and are guaranteed by related parties (Note 15).

As at 31 December 2021, bank promissory notes are aged between 1 to 3 months and will be matured in February 2022 (31 March 2021 : 3 to 9 months and will be matured in December 2021).

21 Trade and other accounts payable

		Consolidated financial information		Separate financial information	
		(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
	Notes				
Trade accounts payable					
- other companies		609,108,292	655,938,443	-	-
- related companies	28 a)	66,235,042	73,117,001	-	53,500
Other accounts payable					
- other companies		105,655,186	100,556,544	599,579	285,540
- related companies	28 a)	46,888,127	13,315,040	353,000	3,190,000
Fixed assets payable					
- other companies		17,634,441	25,007,313	54,460	10,599
- related companies	28 a)	39,654	45,082	-	-
Interest payable					
- other companies		7,607,053	3,521,303	7,377,534	2,844,932
Accrued staff salary, wages and bonus		197,869,343	113,249,684	11,630,009	4,544,249
Accrued expenses		186,836,079	182,626,975	2,380,680	4,315,476
Advance received for goods					
- other companies		33,635,337	51,860,196	-	-
Advance received for interest income					
- related companies	28 a)	-	-	-	23,833
Retention payable		1,126,859	2,779,395	-	-
Accrued sales promotion and rebates		118,702,785	94,785,187	-	-
Deferred revenue		16,916,338	12,765,100	-	-
Provision for sales return		920,508	1,519,673	-	-
Others		1,998,535	730,561	-	-
		1,411,173,579	1,331,817,497	22,395,262	15,268,129

22 Long-term loans from financial institutions

The movements of long-term loans from financial institutions for the nine-month period ended 31 December 2021 and for the year ended 31 March 2021 are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Opening balance of the period/year	293,415,369	295,737,748	-	-
Addition during the period/year	28,485,832	155,603,758	-	-
Repayment during the period/year	(38,664,066)	(159,363,569)	-	-
Realised loss on exchange rate	173,810	453,490	-	-
Unrealised (gain) loss on exchange rate	1,324,290	(1,365,920)	-	-
Translation differences	11,320,403	2,349,862	-	-
Closing balance of the period/year	296,055,638	293,415,369	-	-

Outstanding balances of long-term loans from financial institutions as at 31 December 2021 and 31 March 2021 are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Due within 1 year	67,210,034	56,115,233	-	-
Due within 1 to 5 years	228,845,604	237,300,136	-	-
	296,055,638	293,415,369	-	-

Long-term loans from financial institutions as at 31 December 2021 are secured long-term loans from financial institutions of 3 subsidiaries. The security under the referred loan agreements are as follows:

- A) Secured by mortgaged land and buildings of the Group.
- B) Secured by mortgaged machinery of the Group.

The Group is under the debt covenant criteria as stipulated in the loan agreements which require the Group to maintain the financial ratio, proportion of management shareholders and other requirements in accordance with each loan agreement.

23 Lease liabilities (net)

The Group has entered into the lease agreements for rental assets used in the operating activities and has to pay rental expense following rate specified in the agreements. As at 31 December 2021 and 31 March 2021, lease liabilities (net) are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Lease liabilities	846,008,883	865,898,632	74,250,000	81,000,000
<u>Less</u> Deferred interest expenses	(210,416,335)	(223,414,320)	(8,604,942)	(10,165,139)
Present value of lease liabilities	635,592,548	642,484,312	65,645,058	70,834,861
<u>Less</u> Current portion	(93,109,922)	(123,695,986)	(7,115,044)	(6,955,094)
	542,482,626	518,788,326	58,530,014	63,879,767

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As at 31 December 2021 and 31 March 2021, minimum lease liabilities payments are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
<u>Due of finance lease liabilities payment</u>				
- Not later than 1 year	115,847,585	145,243,416	9,000,000	9,000,000
- Later than 1 year but not later than 5 years	290,173,751	264,898,361	36,000,000	36,000,000
- Later than 5 years	439,987,547	455,756,855	29,250,000	36,000,000
	846,008,883	865,898,632	74,250,000	81,000,000

The movements of finance lease liabilities (net) for the nine-month period ended 31 December 2021 as follow:

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
Opening balance	642,484,312	70,834,861
Additions during the period	97,304,467	-
Payment during the period	(125,799,569)	(6,750,000)
Interest expense during the period	17,217,200	1,560,197
Translation differences	4,386,138	-
Closing balance	635,592,548	65,645,058

24 Debenture (net)

	Consolidated and separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Opening balance of the period/year (net)	798,717,778	797,999,061
Amortisation of debenture underwriting fee	531,542	718,717
Closing balance of the period/year (net)	799,249,320	798,717,778

25 Employee benefit obligations

The movements of employee benefit obligations for the nine-month period ended 31 December 2021 comprise the following:

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
Beginning balance of the period	247,395,807	26,309,765
Current service cost	15,048,024	1,405,497
Interest cost	4,094,193	479,829
Employee benefit paid	(3,461,257)	-
Translation differences	1,141,133	-
Closing balance of the period	264,217,900	28,195,091

26 Dividend payment

Dividend payment of parent company - Eastern Polymer Group Public Company Limited

At the Annual General Meeting of Shareholders for the year 2021 on 23 July 2021, the shareholders approved the payment of dividend from net profit for the year ended 31 March 2021 for 2,800 million shares at Baht 0.19 per share, totaling Baht 532 million. The dividend was paid to shareholders in August 2021.

At the Board of Directors' meeting no. 6/2564 on 10 November 2021, the Board of Directors approved the payment of interim dividend from operation result for the six-month period ended 30 September 2021 for 2,800 million shares at Baht 0.14 per share, totaling Baht 392 million. The dividend was paid to shareholders in December 2021.

Dividend payment of a subsidiary - Aeroflex Co., Ltd.

At the Annual General Meeting of Shareholders for the year 2021 on 22 July 2021, the shareholders approved the payment of dividend from net profit for the year ended 31 March 2021 for 6 million shares at Baht 26 per share, totaling Baht 156 million. The dividend was paid to shareholders in August 2021.

Dividend payment of a subsidiary - Aeroklas Co., Ltd.

At the Annual General Meeting of Shareholders for the year 2021 on 22 July 2021, the shareholders approved the payment of dividend from net profit for the year ended 31 March 2021 for 180 million shares at Baht 0.80 per share, totaling Baht 144 million and appropriation of its net income to legal reserve amounting to Baht 5.71 million. The dividend was paid to shareholders in August 2021.

Dividend payment of a subsidiary - Eastern Polypack Co., Ltd.

At the Annual General Meeting of Shareholders for the year 2021 on 22 July 2021, the shareholders approved the payment of dividend from net profit for the year ended 31 March 2021 for 100 million shares at Baht 0.80 per share, totaling Baht 80 million. The dividend was paid to shareholders in August 2021.

27 Income tax

	For the nine-month periods ended 31 December			
	Consolidated		Separate	
	financial information		financial information	
	(Unaudited) 2021 Baht	(Unaudited) 2020 Baht	(Unaudited) 2021 Baht	(Unaudited) 2020 Baht
Current income tax on taxable profit of the period	(81,936,748)	(49,667,566)	(5,541,576)	(4,948,442)
Origination and reversal of temporary differences (Note 19)	30,578,352	32,753,872	1,912,661	1,816,253
	(51,358,396)	(16,913,694)	(3,628,915)	(3,132,189)

28 Related-party transactions

As at 31 December 2021 and 31 March 2021, Vitoorapakorn Holding Co., Ltd., Vitoorapakorn family and Teeracharuwat family together held 75% of shares of the Company. The remaining 25% of the shares are widely held.

Related-party transactions are as follows:

- a) Outstanding balances as at 31 December 2021 and 31 March 2021 arising from sales/purchase of goods and services and others are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Trade accounts receivable				
Associates	11,212,554	26,417,444	-	-
Subsidiaries	-	-	1,123,500	1,260,460
Related companies	5,922,465	7,528,023	-	-
Joint venture	329,791,142	149,301,505	-	-
<u>Less</u> Expected credit loss on a forward looking basis - joint venture	(103,577,408)	(99,315,662)	-	-
	243,348,753	83,931,310	1,123,500	1,260,460
Dividend receivable				
Associates	-	3,051,000	-	3,051,000
Fixed assets receivable				
Joint venture	106,729,983	64,017,032	-	-
<u>Less</u> Expected credit loss on a forward looking basis - joint venture	(64,017,032)	(64,017,032)	-	-
	42,712,951	-	-	-
Interest receivable				
Subsidiaries	-	-	9,557,890	8,182,568
Joint venture	13,304,326	9,319,997	-	-
<u>Less</u> Expected credit loss on a forward looking basis - joint venture	(8,703,707)	(7,617,065)	-	-
	4,600,619	1,702,932	9,557,890	8,182,568
Other non-current asset				
- Deposit				
Related Company	6,735,480	6,735,480	-	-
- Trade accounts receivable				
Joint venture	22,426,476	-	-	-
- Fixed asset receivable				
Joint venture	36,552,045	-	-	-
Trade accounts payable				
Associates	33,030,661	20,710,087	-	-
Subsidiaries	-	-	-	53,500
Joint venture	3,619,326	3,506,089	-	-
Related companies	29,585,055	48,900,825	-	-
	66,235,042	73,117,001	-	53,500
Other accounts payable				
Associates	573,326	-	-	-
Joint venture	37,559,088	-	-	-
Related companies	8,402,713	10,125,040	-	-
Board of director	353,000	3,190,000	353,000	3,190,000
	46,888,127	13,315,040	353,000	3,190,000
Fixed assets payable				
Related companies	39,654	45,082	-	-
Advance received for interest income				
Subsidiary	-	-	-	23,833

b) Significant revenue and expense transactions with related parties for the nine-month period ended 31 December 2021 and 2020 are as follows:

	For the nine-month period ended 31 December 2021 (Unaudited)							
	Consolidated financial information				Separate financial information			
	Associates Baht	Joint venture Baht	Related parties Baht	Total Baht	Subsidiaries Baht	Associates Baht	Related Parties Baht	Total Baht
Revenue from sales/service								
- Inventories	79,254,944	229,721,432	17,035,292	326,011,668	-	-	-	-
- Utilities	-	-	-	-	11,745,000	-	-	11,745,000
- Investment property rental	-	-	135,000	135,000	21,600,000	-	135,000	21,735,000
- Machines and equipment	-	67,938,958	-	67,938,958	-	-	-	-
- Information system service	-	-	720,000	720,000	18,629,126	-	720,000	19,349,126
- Consulting	-	-	1,080,000	1,080,000	31,473,000	-	1,080,000	32,553,000
- Managing	-	2,957,750	3,698,104	6,655,854	-	-	-	-
Other income	-	-	3,200	3,200	-	-	-	-
Dividend income	-	-	-	-	379,999,945	66,150,000	-	446,149,945
Interest income	-	4,328,068	-	4,328,068	56,397,220	-	-	56,397,220
Purchase of inventories	48,920,259	2,518,900	65,015,207	116,454,366	-	-	-	-
Purchase of property, plant and equipment	-	-	5,293,360	5,293,360	-	-	-	-
Expenses								
- Utility	-	-	26,978,457	26,978,457	-	-	-	-
- Medical	-	-	2,865,486	2,865,486	-	-	-	-
- Others	-	-	583,480	583,480	-	-	-	-
Instalment under lease liabilities	-	-	41,275,851	41,275,851	-	-	6,750,000	6,750,000

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	For the nine-month period ended 31 December 2020 (Unaudited)							
	Consolidated financial information				Separate financial information			
	Associates Baht	Joint venture Baht	Related parties Baht	Total Baht	Subsidiaries Baht	Associates Baht	Related parties Baht	Total Baht
Revenue from sales/service								
- Inventories	116,320,488	52,165,789	9,598,159	178,084,436	-	-	-	-
- Utilities	-	-	135,000	135,000	11,745,000	-	135,000	11,880,000
- Investment property rental	-	-	-	-	21,600,000	-	-	21,600,000
- Information system service	-	-	720,000	720,000	16,908,494	-	720,000	17,628,494
- Consulting	-	-	-	-	33,345,000	-	-	33,345,000
- Managing	-	-	3,462,205	3,462,205	-	-	-	-
Other income	199,166	-	9,792	208,958	-	-	-	-
Dividend income	-	-	-	-	254,999,939	23,850,000	-	278,849,939
Interest income	-	5,160,570	-	5,160,570	60,937,435	-	-	60,937,435
Gain on disposals of property, plant and equipment	-	-	4,534	4,534	-	-	-	-
Purchase of inventories	54,665,262	6,265,567	65,707,953	126,638,782	-	-	-	-
Purchase of property, plant and equipment	-	-	5,006,681	5,006,681	-	-	-	-
Expenses								
- Utility	-	-	21,906,474	21,906,474	-	-	-	-
- Staff transportation	-	-	40,488	40,488	-	-	-	-
- Medical	-	-	1,276,616	1,276,616	-	-	-	-
- Others	3,590,678	-	445,294	4,035,972	66,300	-	17,700	84,000
Instalment under lease liabilities	-	-	36,040,808	36,040,808	-	-	6,750,000	6,750,000

Managements and directors' remuneration

	For the nine-month periods ended 31 December			
	Consolidated		Separate	
	financial information		financial information	
	(Unaudited) 2021 Baht	(Unaudited) 2020 Baht	(Unaudited) 2021 Baht	(Unaudited) 2020 Baht
Managements' and directors' remuneration				
- Short-term	109,416,835	84,927,143	17,896,652	16,437,554
- Post employment benefit	7,003,505	3,956,989	842,994	860,376
	116,420,340	88,884,132	18,739,646	17,297,930

c) Short-term loans to related companies

Outstanding balance of short-term loans to related companies as at 31 December 2021 and 31 March 2021 are as follows:

	Consolidated		Separate	
	financial information		financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Short-term loans to				
Subsidiaries	-	-	1,834,900,000	1,978,500,000
Joint venture	-	6,773,358	-	-
<u>Less</u> Expected credit loss on a forward looking basis - joint venture	-	(6,773,358)	-	-
	-	-	1,834,900,000	1,978,500,000

As at 31 December 2021, the Company's short-term loans to subsidiaries are unsecured loan and bear interest at the rate of 2.50% per annum (31 March 2021 : 2.50% per annum). The loans are due for repayment at call.

The movements of short-term loans to related companies for the nine-month period ended 31 December 2021 as follows:

	Consolidated	Separate
	financial information	financial information
	(Unaudited) Baht	(Unaudited) Baht
Short-term loans to		
Beginning balance of the period	-	1,978,500,000
Reversal of expected credit loss on a forward looking basis	7,334,004	-
Additional during the period	-	806,700,000
Repayment during the period	-	(950,300,000)
Debt to equity conversion	(7,334,004)	-
Ending balance of the year	-	1,834,900,000

d) **Long-term loans to related parties**

Outstanding balance of long-term loans to related companies as at 31 December 2021 and 31 March 2021 are as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Long-term loans to				
Subsidiaries	-	-	900,000,000	915,586,750
Joint venture	41,668,872	66,090,937	-	-
<u>Less</u> Expected credit loss on a forward looking basis - joint venture	-	(27,020,691)	-	-
	41,668,872	39,070,246	900,000,000	915,586,750

Long-term loans to related parties as of 31 December 2021 and 31 March 2021 are due for repayments as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Due within 1 to 5 years	41,668,872	39,070,246	900,000,000	915,586,750
	41,668,872	39,070,246	900,000,000	915,586,750

The movements of long-term loans to related parties for the nine-month period ended 31 December 2021 as follows:

	Consolidated financial information (Unaudited) Baht	Separate financial information (Unaudited) Baht
Long-term loans to		
Opening balance of the period	39,070,246	915,586,750
Reversal of expected credit loss on a forward looking basis	29,257,254	-
Repayment during the period	-	(15,990,000)
Debt to equity conversion	(29,257,254)	-
Realised gain on exchange rate	-	403,250
Unrealised gain on exchange rate	2,598,626	-
Closing balance of the period	41,668,872	900,000,000

Subsidiaries

As at 31 December 2021, the Company's 3 years long-term loans to subsidiaries are unsecured loans and bear interest at 2.70% per annum (31 March 2021 : 2.70% - 4.00% per annum).

Joint venture

As at 31 December 2021, the subsidiary has 5 year long-term loan to joint venture. The repayment of principal will be on 30 April 2025. The outstanding long-term loan to joint venture is unsecured loan and bear interest at the rate of 4.75% per annum (31 March 2021 : a subsidiary has 5-year long-term loan to joint venture with the first repayment scheduled to be on 30 September 2022, the loan is unsecured loan and bear interest at the rate of 4.75% - 5.10% per annum).

The fair values of long term loan to related parties are based on discounted cash flows using a discount rate based upon the borrowing rate which the management expects would be available to the Group and the Company at the statement of financial position date. The fair values are within level 2 of the fair value hierarchy. There was no change in valuation technique during the period. However, such fair value is close to their carrying amount as the impact of discounting is not significant.

29 Forward contracts

As at 31 December 2021, the Group has an outstanding balance of foreign currency forward contracts with having the settlement dates on open forward contracts are not later than 12 months (31 March 2021 ; not later than 12 months). The amounts under contractual exchange rates of the outstanding contracts were:

Consolidated financial information (Unaudited)			
31 December 2021			
The amounts to be paid	Contract rate	Currency	Currency amount
<u>Selling forward contract</u>			
US Dollar in exchange of Thai Baht	32.63 - 32.64	Baht	39,159,000
Consolidated financial information (Audited)			
31 March 2021			
The amounts to be paid	Contract rate	Currency	Currency amount
<u>Buying forward contract</u>			
Australian Dollar in exchange of US Dollar	0.75	Australian Dollar	1,038,859
Australian Dollar in exchange of Baht	23.75	Australian Dollar	69,321
<u>Selling forward contract</u>			
US Dollar in exchange of Baht	30.14 - 30.74	Baht	36,426,500

The net fair values of the financial instruments as at 31 December 2021 and 31 March 2021 were as follow:

	Consolidated financial information			
	(Unaudited)		(Audited)	
	31 December 2021		31 March 2021	
	Currency	Equivalents to Baht	Currency	Equivalents to Baht
Unfavourable forward foreign exchange (Australian dollar)	-	-	(19,098)	(425,376)
Unfavourable forward foreign exchange (Baht)	-	(955,886)	-	(1,190,071)

The fair values of forward foreign exchange contracts have been calculated using rates quoted by the Company's banker to terminate the contracts at the statement of financial position date. The fair values are within level 2 of the fair value hierarchy.

30 Commitments

30.1 Operating lease commitments

As at 31 December 2021 and 31 March 2021, the Group and the Company has rental commitments, which are short-term leases and low value assets, and the non-cancellable lease contracts or service as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	31 December 2021	31 March 2021	31 December 2021	31 March 2021
	Baht	Baht	Baht	Baht
Due payment				
Within 1 year	18,954,945	23,202,419	1,837,000	3,049,000
Later than 1 year but not later than 5 years	2,155,529	6,038,858	-	202,500
	21,110,474	29,241,277	1,837,000	3,251,500

30.2 Capital commitments

As at 31 December 2021 and 31 March 2021, the Group and the Company had capital commitments, relating to the construction of factory buildings and acquisition of equipment as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Buildings and utilities system	177,538,000	25,868,959	-	-
Machinery and equipment	40,906,448	71,473,187	-	-
Furniture and fixtures	-	3,318,000	-	-
Total	218,444,448	100,660,146	-	-

30.3 Bank guarantees

As at 31 December 2021 and 31 March 2021, the Group had outstanding bank guarantees for the normal course of business, issued by banks as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Guarantee for electricity	54,701,400	54,534,700	348,000	348,000
Guarantee for sale and purchase transactions	1,492,881	1,415,018	-	-
	56,194,281	55,949,718	348,000	348,000

Consolidated financial information			
(Unaudited) 31 December 2021		(Audited) 31 March 2021	
Australian Dollar	Equivalents to Baht	Australian Dollar	Equivalents to Baht
Guarantee for property lease issued by subsidiaries			
- TJM Products Pty. Ltd.	628,052	15,500,185	421,582
- Aeroklas Australia Pty. Ltd.	100,000	2,467,980	100,000
	728,052	17,968,165	521,582

30.4 Standby letter of credit

As at 31 December 2021 and 31 March 2021, the Group had standby letter of credit issued by local commercial bank for guarantee as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht	(Unaudited) 31 December 2021 Baht	(Audited) 31 March 2021 Baht
Guarantee for an indirect subsidiary's loans				
- TJM Products Pty. Ltd.	845,835,200	895,546,960	-	-

30.5 Other commitments

As at 31 December 2021 and 31 March 2021, the Company had commitments but not yet recognised in the financial statements as follows:

	Consolidated financial information			
	(Unaudited) 31 December 2021		(Audited) 31 March 2021	
	Currency	Equivalents to Baht	Currency	Equivalents to Baht
Letter of credit for goods commitments - US Dollar	1,045,734	35,129,244	1,351,296	42,572,851

30.6 Guarantees of related companies

As at 31 December 2021 and 31 March 2021, the Group had guarantees on behalf of related companies for loans and bank credit facilities as follows:

Guarantee	Guarantee on behalf of	List of guarantee	(Unaudited) 31 December 2021		(Audited) 31 March 2021	
			Currency	Amount (Million Baht)	Currency	Amount (Million Baht)
The Company	Subsidiaries	Loans and bank credit facilities	Baht	3,528.23	Baht	3,228.23
The Company	Subsidiaries	Loans and bank credit facilities	US Dollar	27.66	US Dollar	18.00
The Company	Subsidiaries	Loans and bank credit facilities	Australian Dollar	19.00	Australian Dollar	19.00
Subsidiaries	Subsidiaries	Loans and bank credit facilities	US Dollar	3.00	US Dollar	3.00
Subsidiaries	Joint venture	Loans and bank credit facilities	Euro	-	Euro	0.72
Subsidiaries	Joint venture	Loans and bank credit facilities	Baht	194.40	Baht	185.00

31 Events after the reporting period

At the Board of Directors' Meeting no. 1/2565 of Eastern Polymer Group Public Company Limited on 11 February 2022, the Board of Directors approved the subsidiaries' dividend payment from operation result from the nine-month period ended 31 December 2021 to the ordinary shareholders as follows:

- Aeroflex Co., Ltd., for 6 million shares at Baht 37 per share, totalling Baht 222 million.
- Aeroklas Co., Ltd., for 180 million shares at Baht 1.70 per share, totalling Baht 306 million and appropriation of its net income to legal reserve amounting to Baht 22.70 million.
- Eastern Polypack Co., Ltd., for 100 million shares at Baht 0.90 per share, totalling Baht 90 million.